



FRANCHISE DISCLOSURE DOCUMENT

IN & OUT FRANCHISE, LLC
a Louisiana limited liability company
123 S. Oak Street
Hammond, LA 70403
(985) 956-7016

As a franchisee, you will operate a retail technology repair business, under the unique In & Out name and logo.

Single-Unit/Franchise Agreement. The initial franchise fee for a single-unit (i.e. one store) franchised business is \$36,000 if paid by credit card, debit card or personal check, or \$35,000 if paid by cash, certified funds or by wire transfer (“Initial Franchise Fee”). The estimated initial investment required (including this initial franchise fee) for a single-unit ranges from \$98,750.00 to \$175,500.00. This sum does NOT include any salary or other payments to you or your principals.

As further described below, the initial fee will decrease to (a) a flat-amount of \$35,000 per store if you execute a multi-unit development agreement committing to open 2 stores, (b) a flat-amount of \$25,000 per store if you execute a multi-unit development agreement committing you to open 3 or 4 stores, and (c) a flat-amount of \$20,000 per store if you execute a multi-unit development agreement committing you commit to open 5 or more stores.

Multi-Unit Development Agreement. We may offer to enter into a Multi-Unit Development Agreement (“MUDA”) to establish and operate a certain number of In & Out franchised stores at specific locations pursuant to individual franchise agreements. The multi-unit development fee will depend upon the number of stores you commit to open.

- (a) Two (2) Stores. If your MUDA commits you to open two (2) In & Out stores, then the multi-unit development fee will be an amount equal to \$17,500 multiplied by the number of stores to be opened under the MUDA. In this case, the multi-unit development fee will be credited, in increments of \$17,500.00, toward each In & Out franchised store developed.

- (b) Three (3) or Four (4) Stores. If your MUDA commits you to open three (3) or four (4) In & Out stores, then the multi-unit development fee will be an amount equal to \$12,500 multiplied by the number of stores to be opened under the MUDA. In this case, the multi-unit development fee will be credited, in increments of \$12,500.00, toward each In & Out franchised store developed.
- (c) Five (5) or More Stores. If your MUDA commits you to open 5 (five) or more In & Out stores, then the multi-unit development fee will be an amount equal to \$10,000 multiplied by the number of stores to be opened under the MUDA. In this case, the multi-unit development fee will be credited, in increments of \$10,000.00, toward each In & Out franchised store developed.

Your estimated initial investment under a MUDA will vary based upon the number of businesses to be developed.

Regional Development Agreement. We may offer to enter into a development agreement to serve as one of our regional developers – wherein you will act as our agent to secure an agreed upon number of new franchise agreements between us and other franchisees and to provide ongoing support, training and assistance to such -- within a specified geographic region. The regional development fee will be equal to \$15,000 multiplied by the number of In & Out businesses to be developed under the regional development agreement. The estimated initial investment required (including this initial franchise fee) for a single-unit ranges from \$165,000.00 to \$341,000.00. This sum does NOT include any salary or other payments to you or your principals. Franchisor strongly recommends, but does not require, that a Regional Developer open and operate at least one franchised In & Out franchised business of its own. If it does, then the estimated initial investment will also include the cost of same (as referenced above).

This Disclosure Document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient to you. To discuss the availability of disclosures in different formats, contact In & Out Franchise, LLC at the address and phone number listed above.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as “A Consumer’s Guide to Buying a Franchise,” which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also

visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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