



85 7th Place East, Suite 500
St. Paul, Minnesota 55101-2198
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651.296.4026 FAX 651.297.1959
An equal opportunity employer

October 24, 2011

SHARI H KOSEC
MMI PEER ADVISORY SERVICES LLC
7100 E PLEASANT VALLEY RD SUITE 300
INDEPENDENCE, OH 44131

Re: F-6019
MMI PEER ADVISORY SERVICES LLC
INNER CIRCLE F/A

Dear Ms. Kosec:

The Annual Report has been reviewed and is in compliance with Minnesota Statute Chapter 80C and Minnesota Rules Chapter 2860.

This means that there continues to be an effective registration statement on file and that the franchisor may offer and sell the above-referenced franchise in Minnesota.

The franchisor is not required to escrow franchise fees, post a Franchise Surety Bond or defer receipt of franchise fees during this registration period.

As a reminder, the next annual report is due within 120 days after the franchisor's fiscal year end, which is June 30, 2012.

Sincerely,

MIKE ROTHMAN
Commissioner

By:

Daniel Sexton
Commerce Analyst Supervisor
Registration Division
(651) 296-4520

MR:DES:dlw

F-6019

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
REGISTRATION DIVISION
(651) 296-6328

IN THE MATTER OF THE REGISTRATION OF:
INNER CIRCLE F/A

By MMI PEER ADVISORY SERVICES LLC

ORDER AMENDING
REGISTRATION

WHEREAS, an application to amend the registration and amendment fee have been filed,

IT IS HEREBY ORDERED that the registration dated August 25, 2008, is amended as of the date set forth below.



MIKE ROTHMAN
Commissioner
Department of Commerce
85 7th Place East, Suite 500
St Paul, MN 55101

Date: October 24, 2011

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Rec'd 200

UNIFORM FRANCHISE REGISTRATION APPLICATION

File No. F-6019
(Insert file number of immediately preceding filing of Applicant)

State: Minnesota

Fee: \$200.00

APPLICATION FOR (Check only one):

INITIAL REGISTRATION OF AN OFFER AND SALE OF FRANCHISES

RENEWAL APPLICATION OR ANNUAL REPORT

PRE-EFFECTIVE AMENDMENT

POST-EFFECTIVE MATERIAL AMENDMENT

*100.00
10-21-11*

1. Full legal name of Franchisor: MMI Peer Advisory Services, LLC dba Inner Circle
2. Name of the franchise offering: Inner Circle
3. Franchisor's principal business address: 7100 E. Pleasant Valley Rd., Ste. 300
Independence, OH 44131
4. Name and address of franchisor's agent in this State authorized to receive service of process:

Commissioner of Commerce
Minnesota Department of Commerce
85 7th Place East, Suite 500
St. Paul, Minnesota 55101

5. The states in which this application is or will be shortly on file:

California, Florida, Illinois, Indiana, Kentucky, Maryland, Michigan, Minnesota, Nebraska
New York, Texas, Utah, Virginia, Washington, Wisconsin

10-24-11

*A/r
6/30
Hans
8-25-08*

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