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FRANCHISE DISCLOSURE DOCUMENT

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(a Colorado limited liability company)

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DEPARTMENT OF BUSINESS OVERSIGHT SAN FRANCISCO



Intelligent Office®

YOUR STAFF YOUR OFFICE YOUR SUCCESS™

The total investment necessary to begin operation of an INTELLIGENT OFFICE franchise ranges from \$314,500 to \$524,250. This includes the \$30,000 initial franchise fee, the \$29,000 marketing and training fee and the \$121,000 to \$151,000 that must be paid to the franchisor or its affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them. THE DATE OF ISSUANCE OF THIS DISCLOSURE DOCUMENT IS: March 20, 2015, as amended July 31, 2015.

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor, about other franchisors, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise.

- 1 THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY MEDIATION AND ARBITRATION ONLY IN COLORADO. OUT OF STATE MEDIATION AND ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO MEDIATE OR ARBITRATE WITH US IN COLORADO THAN IN YOUR HOME STATE.**
- 2 THE FRANCHISE AGREEMENT STATES THAT COLORADO LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.**
- 3 SOME STATE FRANCHISE LAWS PROVIDE THAT CONSENT TO JURISDICTION AND CHOICE OF LAW PROVISIONS ARE VOID OR SUPERSEDED. YOU MIGHT WANT TO INVESTIGATE WHETHER YOU ARE PROTECTED BY A STATE FRANCHISE LAW. YOU SHOULD REVIEW ANY ADDENDA OR RIDERS ATTACHED TO THIS DISCLOSURE DOCUMENT FOR DISCLOSURES REGARDING STATE FRANCHISE LAWS.**
- 4 FOR CALIFORNIA ONLY: OUR WEBSITE HAS NOT BEEN REVIEWED OR APPROVED BY THE CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT. ANY COMPLAINTS CONCERNING THE CONTENT OF THIS WEBSITE MAY BE DIRECTED TO THE CALIFORNIA DEPARTMENT OF CORPORATIONS at www.dbo.ca.gov**
- 5 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.**

We do not currently use the services of a franchise broker or referral sources to assist us in selling our franchise, but we may do so in the future.

See next page for effective dates in certain states.

FRANCHISE DISCLOSURE DOCUMENT – STATE EFFECTIVE DATES

The states listed in the table below require that the Franchise Disclosure Document be registered or filed with the state, and the effective date of our registration or exemption is included below

California	<u>May 12, 2015</u>	New York	<u>April 30, 2015</u>
Hawaii	<u>April 7, 2015</u>	Rhode Island	<u>April 9, 2015</u>
Illinois	<u>April 8, 2015, as amended August 4, 2015</u>	Utah	<u>April 1, 2015</u>
Indiana	<u>May 5, 2015</u>	Virginia	<u>April 18, 2015, as amended August 4, 2015</u>
Maryland	<u>April 21, 2015</u>	Washington	<u>May 5, 2015</u>
Michigan	<u>April 18, 2015</u>	Wisconsin	<u>March 31, 2015</u>
Minnesota	<u>April 13, 2015</u>		

In all the other states, the effective date of this Franchise Disclosure Document is the issuance date of March 20, 2015, as amended July 31, 2015

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