

## FRANCHISE DISCLOSURE DOCUMENT

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The Intelligent Office System, LLC

(a Colorado limited liability company)
4450 Arapahoe Avenue
Boulder, Colorado 80303
Telephone (303) 417-2100
Email opportunity@intelligentoffice com
Website www.intelligentoffice.com

CEPARTMENT OF BYSINESS OVERSIGHT (5 AH FRANCISCO



We franchise progressive virtual officing and communications solutions businesses, appealing to virtually anyone in any business. We refer to the businesses as "INTELLIGENT OFFICE Centers" or "Centers" Centers offer a range of vital business services to a mobile and non-mobile client base. We give you the technology, training, know-how and support to customize your services for each Client. Your services will include "follow-me" communications service (regardless of the Client's location), live reception and secretarial services, modern office technology, conference rooms, office space (short term or long term use), and other necessary business support to your Clients. Franchisees may choose between two office sizes and related services to offer at their Centers. We refer to the larger size as the "Main Center" and the smaller size as the "Connect Center". Each Center operates under our distinctive trademarks, business format, systems, methods, procedures, designs, layouts and specifications, including a proprietary cloud-based integrated communications and client management system. Our proprietary system relieves franchisees from traditionally-required capital investments in computer hardware and software, and further relieves them of needing expensive and ongoing maintenance, troubleshooting and updates to them

The total investment necessary to begin operation of an INTELLIGENT OFFICE franchise ranges from \$118,000 to \$560,250 This includes the \$30,000 initial franchise fee, and the other amounts that you must pay to the franchisor or its affiliate

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale Note, however, that no government agency has verified the information contained in this document

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or accountant



Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580 You can also visit the FTC's home page at www ftc gov for additional information Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state. Ask your state agencies about them THE DATE OF ISSUANCE OF THIS DISCLOSURE DOCUMENT IS. July 31, 2017



## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in <u>Exhibit A</u> for information about the franchisor, about other franchisors, or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY MEDIATION AND ARBITRATION ONLY IN COLORADO OUT OF STATE MEDIATION AND ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST YOU MORE TO MEDIATE OR ARBITRATE WITH US IN COLORADO THAN IN YOUR HOME STATE
- 2. THE FRANCHISE AGREEMENT STATES THAT COLORADO LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- 3 SOME STATE FRANCHISE LAWS PROVIDE THAT CONSENT TO JURISDICTION AND CHOICE OF LAW PROVISIONS ARE VOID OR SUPERSEDED YOU MIGHT WANT TO INVESTIGATE WHETHER YOU ARE PROTECTED BY A STATE FRANCHISE LAW YOU SHOULD REVIEW ANY ADDENDA OR RIDERS ATTACHED TO THIS DISCLOSURE DOCUMENT FOR DISCLOSURES REGARDING STATE FRANCHISE LAWS
- 4 FOR CALIFORNIA ONLY. OUR WEBSITE HAS NOT BEEN REVIEWED OR APPROVED BY THE CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT ANY COMPLAINTS CONCERNING THE CONTENT OF THIS WEBSITE MAY BE DIRECTED TO THE CALIFORNIA DEPARTMENT OF CORPORATIONS at www dbo ca gov
- 5 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

We do not currently use the services of a franchise broker or referral sources to assist us in selling our franchise, but we may do so in the future

See next page for effective dates in certain states

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