FRANCHISE DISCLOSURE DOCUMENT

Pennington Golf Design Franchise, Inc A Georgia Corporation 1123 Zonolite Road NE, Suite E Atlanta, Georgia 30306 1-800-490-2971 <u>www intelliturf com</u> <u>www franchise intelliturf com</u>





The franchise offered is for the operation of an INTELLITURF® business within a particular geographic territory. The business features the sale of synthetic turf, as well as the option to design, install and/or offer consulting services related to the installation of synthetic turf for golf green design, recreational uses and landscape solutions.

The total initial investment necessary to begin operation of an INTELLITURF business is from \$83,745 to \$157,770 This includes \$50,000 to \$57,500 that must be paid to us or our affiliates If you are an existing franchisee acquiring an additional franchise, the total initial investment necessary to begin operation of an INTELLITURF business is from \$65,745 to \$139,770 This includes \$32,000 to \$36,000 that must be paid to us

This Disclosure Document summarizes certain provisions of your franchise agreement and other information in plain English Read this Disclosure Document and all accompanying agreements carefully You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, us or an affiliate in connection with the proposed franchise sale **Note, however, that no government agency has verified the information contained in this document**

You may wish to receive your Disclosure Document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact our corporate office at 1123 Zonolite Road NE, Suite E, Atlanta, Georgia 30306, 1-800-490-2971

The terms of your contract will govern your franchise relationship Don't rely on the Disclosure Document alone to understand your contract Read all of your contract carefully Show your contract and this Disclosure Document to an advisor, like a lawyer or accountant

Buying a franchise is a complex investment The information in this Disclosure Document can help you make up your mind More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this Disclosure Document is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington, DC 20580 You can also visit the FTC's home page at <u>www ftc gov</u> for additional information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

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INTELLITURF FDD – 2017



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in <u>Exhibit A</u> to this Franchise Disclosure Document for information about the franchisor, about other franchisors, or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

1 YOU MUST SATISFY CERTAIN MINIMUM PERFORMANCE STANDARDS FAILURE TO MEET MINIMUM PERFORMANCE STANDARDS MAY LEAD TO THE TERMINATION OR NONRENEWAL OF THE FRANCHISE AGREEMENT OR A REDUCTION IN THE SIZE OF YOUR TERRITORY

2 THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY MEDIATION, ARBITRATION OR LITIGATION ONLY IN THE CITY OF OUR CORPORATE HEADQUARTERS (CURRENTLY, ATLANTA, GEORGIA) OUT-OF-STATE MEDIATION, ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST MORE TO MEDIATE, ARBITRATE OR LITIGATE WITH US IN GEORGIA THAN IN YOUR OWN STATE

3 THE FRANCHISE AGREEMENT STATES THAT THE LAWS OF GEORGIA GOVERN THE AGREEMENT EVEN THOUGH THE FRANCHISE AGREEMENT STATES THAT GEORGIA LAW GOVERNS THE AGREEMENT, LOCAL LAW MAY SUPERSEDE IT IN YOUR STATE PLEASE REFER TO ANY STATE-SPECIFIC ADDENDUM THAT MAY BE ATTACHED TO THE DISCLOSURE DOCUMENT FOR DETAILS

4 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchises A franchise broker or referral sources represents us, not you We pay this person a fee for selling our franchise or referring you to us You should be sure to do your own investigation of the franchise



STATE EFFECTIVE DATES

The following states require that the disclosure document be registered or filed with the state, or be exempt from registration California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin

In the states listed below, the effective date (and issuance date) of this disclosure document is January 30, 2017

Alabama	Kentucky	North Carolina
Alaska	Louisiana	Ohio
Arizona	Maine	Oklahoma
Arkansas	Massachusetts	Oregon
Colorado	Mississippi	Pennsylvania
Connecticut	Missouri	South Carolina
Delaware	Montana	Tennessee
District of Columbia	Nebraska	Texas
Georgia	Nevada	Vermont
Idaho	New Hampshire	West Virginia
Iowa	New Jersey	Wyoming
Kansas	New Mexico	

This document is registered, or on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates

State	Effective Date
California	
New York	

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