

**FRANCHISE DISCLOSURE DOCUMENT  
HOLIDAY HOSPITALITY FRANCHISING, LLC  
A Delaware Limited Liability Company  
Three Ravinia Drive, Suite 100  
Atlanta, Georgia 30346  
(770) 604-2000**

[www.https://development.ihg.com](https://development.ihg.com)  
<http://ihgbdw.force.com/s/amer-intercontinental>  
[americas.development@ihg.com](mailto:americas.development@ihg.com)



The franchisee will establish and operate a hotel under the InterContinental® Hotels & Resorts brand.

The total investment necessary to begin operation of a typical 300-room hotel under the InterContinental® Hotels & Resort brand, excluding land costs and other matters, ranges from ~~\$70,494,125~~~~76,741,115~~ to ~~\$103,087,610~~ (~~\$234,980~~~~111,703,605~~ (~~\$255,804~~ to ~~\$343,625~~~~372,345~~ per guest room) or more (see Item 7), including between ~~\$297,880~~~~296,375~~ and ~~\$379,700~~~~386,695~~ or more that must be paid to the franchisor or an affiliate (see Item 5).

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Patricia Womack, Franchise Sales, Holiday Hospitality Franchising, LLC, at Three Ravinia Drive, Suite 100, Atlanta, Georgia 30346 and (770) 604-2912.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at [www.ftc.gov](http://www.ftc.gov) for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: ~~March 25, 2019~~April 30, 2020

## **STATE COVER PAGE**

~~Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.~~

~~Call the state franchise administrator listed in Exhibit E for information about the franchisor, about other franchisors, or about franchising in your state.~~

~~MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.~~

~~Please consider the following RISK FACTORS before you buy this franchise.~~

- ~~1. THE LICENSE AGREEMENT PERMITS ALL SUITS TO BE FILED IN GEORGIA. YOU ARE NOT REQUIRED TO SUE HOLIDAY HOSPITALITY FRANCHISING, LLC ("HHFL") ONLY IN GEORGIA, BUT HHFL CAN SUE YOU IN GEORGIA. OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO LITIGATE IN GEORGIA THAN IN YOUR HOME STATE. YOUR STATE LAW MAY SUPERSEDE THIS PROVISION AND IT MAY NOT BE ENFORCEABLE IN YOUR STATE. SEE ANY SPECIAL DISCLOSURES AND PROVISIONS FOR YOUR STATE IN THE STATE ADDENDA TO THE LICENSE AGREEMENT IN EXHIBIT B.~~
- ~~2. THE LICENSE AGREEMENT STATES THAT GEORGIA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS YOUR LOCAL LAW. YOUR STATE LAW MAY SUPERSEDE THIS PROVISION AND IT MAY NOT BE ENFORCEABLE IN YOUR STATE. SEE ANY SPECIAL DISCLOSURES AND PROVISIONS FOR YOUR STATE IN THE STATE ADDENDA TO THE LICENSE AGREEMENT IN EXHIBIT B.~~
- ~~3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.~~

~~Effective Date: See the next page for state effective dates.~~

## STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: ~~California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.~~

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

### How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

<p><del>California</del> <b><u>How much can I earn?</u></b></p>	<p><u>Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit F.</u></p>
<p><del>Hawaii</del> <b><u>How much will I need to invest?</u></b></p>	<p><u>Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.</u></p>
<p><del>Illinois</del> <b><u>Does the franchisor have the financial ability to provide support to my business?</u></b></p>	<p><u>Item 21 or Exhibit G1 and G2 includes financial statements. Review these statements carefully.</u></p>
<p><del>Indiana</del> <b><u>Is the franchise system stable, growing, or shrinking?</u></b></p>	<p><u>Item 20 summarizes the recent history of the number of company-owned and franchised outlets.</u></p>
<p><del>Maryland</del> <b><u>Will my business be the only InterContinental Hotel in my area?</u></b></p>	<p><u>Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.</u></p>
<p><del>Michigan</del> <b><u>Does the franchisor have a troubled legal history?</u></b></p>	<p><u>Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.</u></p>
<p><del>Minnesota</del> <b><u>What's it like to be an InterContinental Hotel licensee?</u></b></p>	<p><u>Item 20 or Exhibits F lists current and former franchisees. You can contact them to ask about their experiences.</u></p>

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