

FRANCHISE DISCLOSURE DOCUMENT (Single-Outlet Franchise and Area Development Rights)



Interior Magic International, LLC

A North Carolina Limited Liability Company 211 Cotton Grove Road Lexington, NC 27292 Phone: 336-249-9976 Fax: 336-249-9978 info@myinteriormagic.com www.myinteriormagic.com

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The franchise described in this Disclosure Document is for the operation of a full-service business in the fields of vehicle, furniture, and boat interior repair and reconditioning, wheel repair and refurbishing, windshield chip repair, paintless dent removal, automotive detailing, headlight restoration, paint repair, and other services that may be offered from time to time under the trade name *Interior Magic*[®].

The total investment necessary to begin operation of an *Interior Magic*[®] franchise is \$33,050 to \$100,060. This includes \$22,850 to \$70,560 that must be paid to the franchisor or affiliate. If you sign an Area Development Agreement to open more than one *Interior Magic*[®] Franchise, the total investment necessary to begin operation is \$33,050 to \$100,060 plus an Area Development Fee of \$4,900 for each additional franchise you will develop. The fee is credited toward the initial franchise fee due for each additional franchise you develop.

This Disclosure Document summarizes certain provisions of the Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payments to us or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Interior Magic International, LLC, 211 Cotton Grove Road, Lexington, NC 27292, or call 336-249-9976.

The terms of your contract will govern your franchise relationship. Don't rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "<u>A Consumer's Guide to Buying</u> <u>a Franchise</u>," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at <u>www.ftc.gov</u> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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Disclosure Document #:

STATE COVER PAGE



Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in *Exhibit I* for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION, MEDIATION OR LITIGATION ONLY IN NORTH CAROLINA. OUT-OF-STATE ARBITRATION, MEDIATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE, MEDIATE OR LITIGATE WITH US IN NORTH CAROLINA THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT NORTH CAROLINA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. CONTINUATION OF YOUR EXCLUSIVITY IN THE DESIGNATED MARKETING AREA IS CONTINGENT UPON YOUR MAINTAINING A QUARTERLY SALES VOLUME. WE MAY TERMINATE YOUR FRANCHISE AGREEMENT IF YOU FAIL TO MAINTAIN MINIMUM SALES QUOTAS.
- 4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We may pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

Effective Date: See the next page for state effective dates.

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