

REAL ESTATE SERVICES



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FRANCHISE DISCLOSURE DOCUMENT OF CORPORATION:

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INFORMATION FOR PROSPECTIVE FRANCHISEES REQUIRED BY FEDERAL TRADE COMMISSION

FRANCHISOR:

INTERO FRANCHISE SERVICES, INC.

(a California corporation) 10275 North DeAnza Boulevard Cupertino, California 95014 and 12900 Saratoga Avenue, Suite B

Saratoga, California 95070 Telephone: (408) 741-1600 www.interorealestate.com

TO PROTECT YOU, WE'VE REQUIRED YOUR FRANCHISOR TO GIVE YOU THIS INFORMATION. <u>WE HAVEN'T CHECKED IT, AND DON'T KNOW IF IT'S</u> <u>CORRECT</u>. IT SHOULD HELP YOU MAKE UP YOUR MIND. STUDY IT CAREFULLY. WHILE IT INCLUDES SOME INFORMATION ABOUT YOUR CONTRACT, DON'T RELY ON IT ALONE TO UNDERSTAND YOUR CONTRACT. READ ALL OF YOUR CONTRACT CAREFULLY. BUYING A FRANCHISE IS A COMPLICATED INVESTMENT. TAKE YOUR TIME TO DECIDE. IF POSSIBLE, SHOW YOUR CONTRACT AND THIS INFORMATION TO AN ADVISOR, LIKE A LAWYER OR AN ACCOUNTANT. IF YOU FIND ANYTHING YOU THINK MAY BE WRONG OR ANYTHING IMPORTANT THAT'S BEEN LEFT OUT, YOU SHOULD LET US KNOW ABOUT IT. IT MAY BE AGAINST THE LAW.

THERE MAY ALSO BE LAWS ON FRANCHISING IN YOUR STATE. ASK YOUR STATE AGENCIES ABOUT THEM.

FEDERAL TRADE COMMISSION WASHINGTON, D.C. 20580

The Date of Issuance of this Franchise Disclosure Document:

April 20, 2007 as amended on March 21, 2012

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RECEIVED FRANCHISE DISCLOSURE DOCUMENT OF CORPORATION: SAN FRANCISCO

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Intero Franchise Services, Inc.

(a California corporation) 10275 North DeAnza Boulevard Cupertino, California 95014 and 12900 Saratoga Avenue, Suite B Saratoga, California 95070 Telephone: (408) 741-1600 www.interofranchising.com

Intero Franchise Services, Inc. is offering franchises for the operation of residential real estate brokerage offices under the brands "Intero Real Estate Services[®]" and "Intero Resorts." The initial franchise fee for an office ranges from \$0 to \$25,000. The initial franchise fee will be based on a number of factors, including the prospective franchisee's experience, credit worthiness and proposed location of the franchised residential real estate brokerage office. The total estimated initial investment for a single franchise, including the initial franchise fee, ranges from \$205,200 to \$858,400. See Items 5 and 7.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying Agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with or make any payment to the Franchisor or any affiliate in connection with the proposed Franchise sale. Note, however that no governmental agency has verified the information contained in this document.

You may wish to receive your Disclosure Document in another form that is more convenient to you. To discuss the availability of disclosures in different formats, please contact Intero Franchise Services, Inc., Franchise Administration, 12900 Saratoga Avenue, Suite B, Saratoga, CA 95070.

The terms of your contract will govern your Franchise relationship. Do not rely on the Disclosure Document alone to understand your contract. Read your entire contract carefully.

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