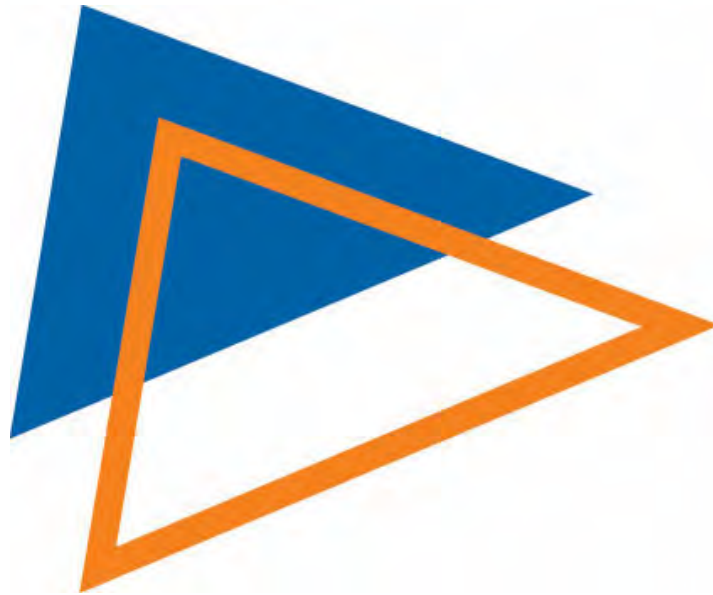


# Franchise Disclosure Document



**Byrider Franchising, LLC**

**12802 Hamilton Crossing Blvd.**

**Carmel, IN 46032**

**(317) 249-3000**



## FRANCHISE DISCLOSURE DOCUMENT

**Byrider Franchising, LLC  
an Indiana limited liability  
company  
12802 Hamilton Crossing Blvd.  
Carmel, Indiana 46032  
(317) 249-3000**

[byriderfranchise.com](http://byriderfranchise.com)

The franchise offered is to operate a used vehicle retail sales and finance business under the name Byrider and CarNow Acceptance Co. ("CNAC").

The estimated total investment necessary to begin operation of a Byrider Business ranges from \$814,750 to \$1,437,500 depending upon whether assets are leased or purchased. This includes \$60,000 that must be paid to the franchisor or its affiliate.

On your request, the franchisor may also allow you to acquire a development area in exchange for committing to acquire multiple franchises (by signing multiple franchise agreements) and to opening a Byrider Business under each franchise agreement in accordance with a development schedule. You will sign an area development agreement, which will attach to the franchise agreement as a rider. If and when you sign an area development agreement rider to the franchise agreement, you must pay the franchisor the following: (a) if you are a Traditional Franchisee (you have signed a franchise agreement with the franchisor prior to January 1, 2021), you will pay a development fee of \$17,500 times the number of franchises that you agree to acquire, or (b) if you are a Ultra Franchisee (you have not signed a franchise agreement with the franchisor prior to January 1, 2021), you will pay a development fee of \$20,000 times the number of franchises that you agree to acquire. While the franchisor and you may agree to deviate from it, the franchisor will typically require that you commit to acquiring 1 to 5 franchises, in which case the development fee would be \$17,500 or \$20,000 (for a 1-franchise commitment), \$35,000 or \$40,000 (for a 2-franchise commitment), \$52,500 or \$60,000 (for a 3-franchise commitment), \$70,000 or \$80,000 (for a 4-franchise commitment), or \$87,500 or \$100,000 (for a 5-franchise commitment). The development fee is the only investment you are required to make when signing the area development agreement rider to the franchise agreement (but see the 1<sup>st</sup> paragraph above for a description of the investment under each franchise agreement), and it is paid entirely to the franchisor. As you sign each franchise agreement, the franchisor will apply the development fee, in \$17,500 (or, if you are designated an "Ultra Franchisee", then \$20,000) increments, as a credit toward the initial franchise fee due under each such franchise agreement.

This Disclosure Document summarizes certain provisions of your Franchise Agreement, Area Development Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar-days before you sign a binding agreement with, or make 7/6/2022

any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this Disclosure Document.**

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact: Jeffrey B. Higgins, 12802 Hamilton Crossing Blvd., Carmel, Indiana 46032, (317) 249-3000.

The terms of your contract will govern your franchise relationship. Do not rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "[A Consumer's Guide to Buying a Franchise](#)," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at [www.ftc.gov](http://www.ftc.gov) for additional information. Call your state agency or visit your public library for other sources of information on franchising.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source is our agent and represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance date of this Franchise Disclosure Document: July 6, 2022.

7/6/2022

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