
FRANCHISE DISCLOSURE DOCUMENT

JACK FARLEY'S ART SUPPLIES FRANCHISE, LLC
JACK FARLEY'S ART SUPPLIES

A Nevada Limited Liability Company

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Department of
Business Oversight

APR - 3 2017,

Sacramento Office



Jack Farley's Art Supplies

JackFarleys.com / 800.699.3792

The franchise offered is an independent art supply retail store providing quality art supplies and materials to communities that seek out brands, art services and in-store events not readily available at big box retailers. The JFAS core concept is to bring fine art supplies and materials to underserved communities.

The total investment necessary to begin operation of a Jack Farley's Art Supplies franchise is \$97,750 to \$164,000. This includes the \$25,000 franchise fee that must be paid to the franchisor or affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTCHELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

This Disclosure Document was issued on January 1, 2017.

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor, or about franchising in Franchisee's state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW FRANCHISEE TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. FRANCHISEE MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE FRANCHISEE'S BUSINESS BEFORE FRANCHISEE BUY, CONSIDER WHAT RIGHTS FRANCHISEE HAVE TO RENEW FRANCHISEE'S FRANCHISE, IF ANY, AND WHAT TERMS FRANCHISEE MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before Franchisee buy this franchise.

1 THE FRANCHISE AGREEMENT STATES THAT CALIFORNIA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS.

2 THE FRANCHISOR HAS ONLY BEEN IN BUSINESS A SHORT PERIOD OF TIME, ONLY OFFERING FRANCHISES SINCE JANUARY 1, 2017. THEREFORE, THERE IS NO OPERATING HISTORY ON WHICH YOU MAY RELY TO DETERMINE WHETHER TO INVEST IN THIS BUSINESS.

3 THE FRANCHISOR IS UNDERCAPITLIZED AND HAS ONLY \$930 00 IN TOTAL ASSETS AND NET EQUITY.

4 FRANCHISEE MUST ALSO SIGN A PERSONAL GUARNATEE MAKING YOUR SPOUSE INDIVIDUALLY LIABLE FOR YOUR FINANCIAL OBLIGATIONS UND THER AGREEMENT IF YOU ARE MARRIED THE GUARANTEE WHILL PLACE YOUR SPOUSE'S MARITAL AND PERSONAL ASSETS AT RISK IF YOUR FRANCHISE FAILS.

5 FRANCHISOR DOES NOT HAVE A FEDERAL REGISTRATINO FOR ITS PRINCIPAL TRADEMARK. THEREFORE, ITS TRADEMARK DOES NOT HAVE AS MANY LEGAL BENEFITS AND RIGHTS AS A FEDERALLY-REGISTERED TRADEMARK. IF FRANCHISOR'S RIGHT TO USE THE TRADEMARK IS CHALLENGED, YOU MAY HAVE TO CHANGE TO AN ALTETNATIVE.

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TRADEMARK, WHICH MAY INCREASE YOUR EXPENSES

6 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

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