

FRANCHISE DISCLOSURE DOCUMENT

Jardín Franchising, LLC
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www.jardinmn.com



We grant franchisees the right to operate a Jardín Spanish Immersion AcademyTM center. Your Jardín Spanish Immersion AcademyTM center will be a Spanish immersion early childhood learning center that provides educational programs to children between six weeks and five years of age.

The total investment necessary to begin operation of a Jardín Spanish Immersion AcademyTM franchise is from \$495,000 to \$998,000. This includes \$60,000 that must be paid to us.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact our franchise administration office at 4040 Bloomington Avenue South, Minneapolis, MN 55407, and telephone number 952-999-7050.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: October 4, 2017.



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in <u>Exhibit A</u> for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US ONLY IN MINNESOTA. OUT OF STATE LITIGATION OR ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO LITIGATE OR ARBITRATE WITH US IN MINNESOTA THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT REQUIRES YOU TO CONSTRUCT AND/OR REMODEL THE SITE FOR YOUR FRANCHISE ACCORDING TO OUR SPECIFICATIONS AND STANDARDS. THE COSTS OF CONSTRUCTION AND LEASEHOLD IMPROVEMENTS VARY TOO WIDELY FOR US TO PREDICT AND MAY BE SUBSTANTIAL. IF YOU CHOOSE TO BUILD THE JARDÍN SPANISH IMMERSION ACADEMYTM PREMISES, THE COST FOR YOUR LONG-TERM REAL PROPERTY INVESTMENT OBLIGATIONS WILL BE SIGNIFICANTLY HIGHER DEPENDING ON MANY INDEPENDENT VARIABLES LIKE LAND COST, LOCATION AND SIZE OF THE SITE, SITE IMPROVEMENT COSTS, SOIL AND ENVIRONMENTAL CONDITIONS, BUILDING AND HEALTH CODES AND REGULATIONS AND OTHER FACTORS.
- 3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: See the next page for state effective dates.



STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, and Wisconsin.

This Franchise Disclosure Document is registered, on file, or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

California	
Illinois	
Minnesota	
New York	
Wisconsin	

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