

FRANCHISE DISCLOSURE DOCUMENT



Jiffy Lube International, Inc.

A Delaware Corporation 910 Louisiana Street, Houston, Texas 77002 P.O. Box 4427, Houston, Texas 77210-4427 Telephone: 713-546-4100

Toll Free: 800-327-9532 www.jiffylube.com

This <u>Disclosure Documentdisclosure document</u> describes a franchise to operate a convenient lubrication and oil change and <u>light</u> repair business for cars and light trucks using the trade name "Jiffy Lube."

The total investment necessary to begin operation of a new freestanding Jiffy Lube service center ranges from \$221,000219,000 to \$400,000 (excluding real estate costs). See Item 7. This includes between \$0 and \$65,000 that must be paid to us or an affiliate. See Item 5. If you purchase an existing Jiffy Lube service center from us, these costs may vary.

This Disclosure Documentdisclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this Disclosure Documentdisclosure document and all accompanying agreements carefully. You must receive this Disclosure Documentdisclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this Disclosure Documentdisclosure document.

You may wish to receive your <u>Disclosure Document disclosure document</u> in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact our franchise administration department at 910 Louisiana Street, Houston, Texas 77002 and (800) 327-9532.

The terms of your contract will govern your franchise relationship. Do not rely on the Disclosure Document disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this Disclosure Document disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Date of Issuance: April 16, 2014.29, 2015.



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit $S\underline{R}$ for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE ANY DISPUTES WITH US VIA MEDIATION AND THEN ARBITRATION IN HOUSTON, TEXAS, IF WE INITIATE THE MEDIATION OR ARBITRATION. OUT-OF-STATE MEDIATION/ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO MEDIATE/ARBITRATE WITH US IN TEXAS THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT DELAWARE LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of one or more franchise brokers or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

State registration effective dates are listed on the following page.



JIFFY LUBE INTERNATIONAL, INC. <u>STATE REGISTRATIONS</u>

The effective date of this Disclosure Document is April 16, 2014,29, 2015, except in the states identified below. This Disclosure Document is or will be effective in those states on the date shown.

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<u>STATE</u>	EFFECTIVE DATE
California	April 16, 2014
Hawaii	May 2, 2014
Illinois	April 16, 2014
Indiana	April 16, 2014
Maryland	April 25, 2014
Michigan	Effective
Minnesota	April 29, 2014
New York	April 17, 2014
North Dakota	May 20, 2014
Rhode Island	April 23, 2014
South Dakota	April 23, 2014
Utah	April 24, 2014
Virginia	August 6, 2014
Washington	May 16, 2014
Wisconsin	April 23, 2014

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