

FRANCHISE DISCLOSURE DOCUMENT



Jiffy Lube International, Inc. A Delaware Corporation 150 N. Dairy Ashford, Houston, Texas 77079 P.O. Box 4427, Houston, Texas 77210-4427 Toll Free (Franchise Sales): 800-327-9532 www.iiffvlube.com

This disclosure document describes a franchise to operate a convenient lubrication, oil change, and light repair business for cars and light trucks using the trade name "Jiffy Lube."

The total investment necessary to begin operation of a new freestanding Jiffy Lube service center ranges from \$207,000 to \$500,000 (excluding real estate costs) (and the net total investment with funding ranges from \$207,000 to \$422,650). See Item 7. This includes between \$35,000 to \$85,000 that must be paid to us or an affiliate. See Item 5. If you purchase an existing Jiffy Lube service center from us, these costs may vary.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this disclosure document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact our franchise administration department at 150 N. Dairy Ashford, Houston, TX 77079 or (800) 327-9532.

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Date of Issuance: March 26, 2019, as amended November 20, 2019.

2019 Jiffy Lube FDD – Pacesetter, 11/20/19 Amendment This document was downloaded from tranchisepanda.com. All the information we publish, including this document is for general informational purposes only. FranchisePanda.com does not make any warranties about the completeness, reliability, and accuracy of any information. Use of the information found on this website (FranchisePanda.com), is strictly at your own risk. We will not be liable for any losses and/or damages in connection with the use of our website or this document.



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit R for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE ANY DISPUTES 1. WITH US VIA MEDIATION AND THEN ARBITRATION IN HOUSTON, TEXAS, IF WE INITIATE THE MEDIATION OR ARBITRATION. OUT-OF-STATE MEDIATION/ **ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR** DISPUTES. IT MAY ALSO COST YOU MORE TO MEDIATE/ARBITRATE WITH US IN TEXAS THAN IN YOUR OWN STATE.

2. THE FRANCHISE AGREEMENT STATES THAT DELAWARE LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.

3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of one or more franchise brokers or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

State registration effective dates are listed on the following page.



JIFFY LUBE INTERNATIONAL, INC. <u>STATE REGISTRATIONS</u>

The effective date of this Disclosure Document is March 26, 2019, as amended November 20, 2019, except in the states identified below. This Disclosure Document is or will be effective in those states on the date shown.

<u>STATE</u>	EFFECTIVE DATE
California	January 1, 2019, as amended November 20, 2019
Hawaii	April 4, 2019, as amended, 2019
Illinois	N/A
Indiana	N/A
Maryland	March 29, 2019, as amended November 20, 2019
Michigan	March 28, 2019, as amended November 20, 2019
Minnesota	April 3, 2019, as amended, 2019
New York	May 3, 2019, as amended November 20, 2019
North Dakota	March 28, 2019, as amended November 20, 2019
Rhode Island	March 28, 2019, as amended November 20, 2019
South Dakota	March 28, 2019, as amended November 20, 2019
Virginia	March 29, 2019, as amended November 20, 2019
Washington	May 16, 2019, as amended November 20, 2019
Wisconsin	March 27, 2019, as amended, 2019

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