

FRANCHISE DISCLOSURE DOCUMENT



JINYA FRANCHISE, INC. A California corporation 3334 Burton Avenue Burbank, California 91504

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<u>www.jinyaramenbar.com</u> <u>https://jinya-ramenbar.com</u>

JINYA Franchise, Inc., a California corporation, offers franchises for the operation of casual dining restaurants and fast casual restaurants ("JINYA Ramen Bars") that offer freshly prepared ramen (Japanese style noodle) dishes with a diverse selection of broths, noodles, proteins, sauces and garnishes as well as rice bowls, Japanese appetizers and other food and beverage products for on-premises and off-premises consumption and catering events.

You will sign a Franchise Agreement to operate a 2,200 to 5,000 square foot fast casual JINYA Ramen Bar (a "**JINYA Ramen Bar**"). The total investment necessary to begin operation of one JINYA Ramen Bar ranges from approximately \$1,170,000 to \$2,076,000. This includes \$70,000 to \$81,000 that must be paid to us or our affiliate.

If you sign an Area Development Agreement, we will grant you a defined area within which you must develop and operate 2 or more JINYA Ramen Bars. The total investment necessary for the Area Development Agreement ranges from approximately \$2,385,000 to \$4,202,000. This includes \$40,000 that must be paid to us or our affiliate. We do not have a maximum number of JINYA Ramen Bars that can be developed under the Area Development Agreement; the amount paid to us or our affiliates for each JINYA Ramen Bar is \$70,000 to \$81,000.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read the Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payments to the Franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Mike LaRue, Vice President of Franchise Sales, JINYA Franchise, Inc., 3334 Burton Avenue, Burbank, California 91504; Telephone: 323-930-2477.

The terms of your contract will govern your franchise relationship. Don't rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise", which can help you understand how to use this Disclosure Document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home



page at <u>www.ftc.gov</u> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

ISSUANCE DATE: APRIL 15, 2021.



How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit J.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit H includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only JINYA business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be a JINYA franchisee?	Item 20 or Exhibit J lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

JINYA – FDD 04/21

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