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FRANCHISE DISCLOSURE DOCUMENT

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KıdsPark, Inc a Calıfornıa corporation 2858 Stevens Creek Boulevard, Suite 201 San Jose, California 95128 (408) 213-0973 (phone) (408) 260-7366 (fax) <u>www kıdspark.com</u> <u>leslie@kidspark.com</u>

 $KidsPark^{\text{®}}$ franchisees operate hourly, drop-in childcare centers, preschool programs and private parties for children from 2 to 12 years of age

The estimated total investment necessary to begin operation of a $KidsPark^{\text{®}}$ center franchise is \$185,000 to \$340,000, including the initial franchise fee of \$22,500 that must be paid to the franchisor. The franchise fee for multiple $KidsPark^{\text{®}}$ centers purchased at the same time is discounted as described in Item 5 below.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no governmental agency has verified the information contained in this document**

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact Leslie Gamez at the above address and at (408) 213-0970

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580 You can also visit the FTC's home page at <u>www ftc gov</u> for additional information Call your state agency or visit your public library for other sources of information on franchising

There also may be laws on franchising in your state Ask your state agencies about them

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS CERTIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in Exhibit A for information about the franchisor or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- 1 THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY FACE-TO-FACE MEETING AND ARBITRATION ONLY IN CALIFORNIA OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST YOU MORE TO MEET AND ARBITRATE WITH US IN CALIFORNIA THAN IN YOUR OWN STATE
- 2 THE FRANCHISE AGREEMENT STATES THAT CALIFORNIA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- 3 YOUR TERRITORY EXCLUSIVITY MAY, AT OUR OPTION, DEPEND UPON YOUR MAINTAINING AN ENROLLMENT OF 1,400 FAMILIES, AND AN ANNUAL AVERAGE OF 40 NEW FAMILIES PER MONTH, AFTER THE 20TH MONTH OF OPERATION
- 4 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

Certain state laws may supersede these provisions See State Addendum in Exhibit D for a summary of some of these laws

The Effective Date is noted on the following page



STATE EFFECTIVE DATES

REGISTRATION OF DISCLOSURE DOCUMENT	
STATE	EFFECTIVE DATE
Calıfornıa	, 2015

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