

FRANCHISE DISCLOSURE DOCUMENT

kitchentune-up

KTU Worldwide, Inc.
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KTU Worldwide, Inc. (KTU), offer individual unit, multiple unit and executive franchises for the development and operation of a Kitchen Tune-Up® business (“Franchise Business”) that provides unique on-site wood restoration and repair services along with offering replacement cabinet doors, cabinet refacing materials, cabinet painting, replacement cabinet hardware, new cabinets, granite sealing, and shelf organizers, and other services and products generally relating to home improvement and remodeling.

The total investment necessary to begin the operation of a single Kitchen Tune-Up Franchised Business is \$94,973.50 to \$129,077.50 - \$129,077.50, the total investment necessary to begin the operation of an Executive Franchise Two Unit Option is \$144,973.00 to \$179,077.50.

The total investment necessary to begin the operation of an Executive Franchise Three Unit Option is \$194,973.50 to \$229,077.50.

The total investment necessary to begin operation of a Development Three Pack is \$222,973.50 to \$257,077.50

The total investment necessary to begin operation of a Development Four Pack is \$280,973.50 to \$315,077.50

The total investment necessary to begin operation of a Development Five Pack is \$332,973.5 to \$367,077.5

The total investment necessary to begin operation of a Development Six Pack is \$379,973.50 to \$414,077.50

The total investment necessary to begin operation of a Development Seven Pack is \$426,973.50 to \$461,077.50

The total investment necessary to begin operation of a Development Eight Pack is \$473,973.50 to \$508,077.50

The total investment necessary to begin operation of a Development Nine Pack is \$520,973.50 to \$555,077.50

The total investment necessary to begin operation of a Development Ten Pack is \$567,973.50 to \$602,077.50.

These include the \$72,000 that must be paid to the franchisor.

This disclosure document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, Franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission (FTC). You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them. Be sure to review the State Cover Page, which follows this page of the Franchise Disclosure Document.

The issuance date of this disclosure document is April 1, 2020.

How to Use This Franchise Disclosure Document

Here are some questions YOU may asking about buying a franchise and tips on how to find more information:

QUESTIONS	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contract information in Item 20 or Exhibit F.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor’s direction. Item 7 lists the initial investment to open. Item 8 describes the supplies you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit G includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only KTU business in my area?	Item 12 and the “territory” provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What’s it like to be a KTU franchisee?	Item 20 or Exhibit F lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See Table of Contents.

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