

FRANCHISE DISCLOSURE DOCUMENT

L & L Franchise, Inc. a Hawaii Corporation 931 University Avenue, #202 Honolulu, Hawaii 96826 Tel: (808) 951-9888 Fax: (808) 951-0888 Email: <u>franchising@Ilhawaii.com</u> www.hawaiianbarbecue.com



L & L Franchise, Inc. presently offers franchises under the trade names L & L Drive-Inn, L & L Hawaiian Barbecue, L & L Hawaiian Grill, and L & L Hawaiian Mixplate. Franchises offered and operating under the franchisor's trademarks and tradenames of L & L Drive-Inn, L & L Hawaiian Barbecue, L & L Hawaiian Grill and/or L & L Hawaiian Mixplate are substantially identical quick service restaurant concepts.

This franchise disclosure document is for a franchise to operate a quick service Hawaiian and Asian-American restaurant in the State of California under the service mark and trademark L & L Hawaiian Barbecue or L & L Hawaiian Mixplate. The approximate total investment necessary to begin operation of an L & L franchise is from \$133,700 to \$535,000. This includes the initial franchise fees, which will vary based on the location of the restaurant and the number of locations a franchisee currently opens. The initial franchise fee for new franchisees for an L & L Drive-Inn or L & L Hawaiian Barbecue or L & L Hawaiian Grill or L & L Hawaiian Mixplate restaurant is \$30,000.00. The initial franchise fee for existing franchisees opening between two (2) and up to five (5) restaurants outside the State of Hawaii is \$20,000.00. The initial franchise fee for existing franchisees opening six (6) or more restaurants outside the State of Hawaii is \$15,000.00 for each restaurant. Franchise fees may vary outside the United States.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all agreements carefully. You must receive this disclosure document at least fourteen (14) calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in the document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact L & L Franchise at 931 University Ave. #202, Honolulu, HI 96826 or call 808-951-9888.

The terms of your contract will govern your franchise relationship. Do not rely on this disclosure document alone to understand your contract. Read your entire contract and



the attachments carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as the publication entitled "<u>A Consumer's Guide to Buying a Franchise</u>," can help you understand how to use this disclosure document. This publication is available from the Federal Trade Commission (FTC) by contacting the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington, DC 20580. You can also visit the FTC's website at <u>www.ftc.gov</u> for additional information. Call your state agency or visit your public library for other sources of information on franchising. There may also be laws on franchising in your specific to state. Ask your state agencies about them.

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit E for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN SAN FRANCISCO, CA. ARBITRATION OUTSIDE YOUR LOCALITY MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US SAN FRANCISCO, CA THAN IN YOUR OWN LOCALITY.

2. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

Effective Date: _____

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