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DEPARTMENT OF BUSINESS OVERSIGHT
SAN FRANCISCO

ITEM 20
OUTLETS AND FRANCHISEE INFORMATION

System-wide Outlet Summary
For years 2012, 2013, 2014, and 2015 (YTD)

Outlet Type	Year	Outlets at the Start of the Year	Outlets at the End of the Year	Net Change
Franchised	2012	0	0	0
	2013	0	0	0
	2014	0	3	+3
	2015	3	6	+3
Company-Owned or Affiliate-Owned	2012	1	1	0
	2013	1	2	+1
	2014	2	1	-1
	2015	1	1	0
Total Outlets	2012	1	1	0
	2013	1	2	+1
	2014	2	4	+2
	2015	4	7	+3

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**Transfers of Outlets from Franchisees to New Owners (other than the Franchisor)
For years 2012, 2013, 2014, and 2015**

State	Year	Number of Transfers
None	2012	0
	2013	0
	2014	0
	2015	0
Total	2012	0
	2013	0
	2014	0
	2015	0

**Status of Franchised Outlets
For years 2012, 2013, and 2014**

State	Year	Outlets at Start of Year	Outlets Opened	Terminations	Non-Renewals	Reacquired by Franchisor	Ceased Operations - Other Reasons	Outlets at End of the Year
Texas	2012	0	0	0	0	0	0	0
	2013	0	0	0	0	0	0	0
	2014	0	3	0	0	0	0	3
	2015	3	3	0	0	0	0	6
California	2012	0	0	0	0	0	0	0
	2013	0	0	0	0	0	0	0
	2014	0	0	0	0	0	0	0
	2015	0	1	1	0	0	0	0
Totals	2012	0	0	0	0	0	0	0
	2013	0	0	0	0	0	0	0
	2014	0	3	0	0	0	0	3
	2015	3	4	1	0	0	0	6

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**Status of Company-Owned or Affiliate-Owned Outlets
For years 2012, 2013, 2014, and 2015**

State	Year	Outlets at Start of Year	Outlets Opened	Outlets Reacquired from Franchisee	Outlets Closed	Outlets Sold to Franchisee	Outlets at End of the Year
Texas	2012	1	0	0	0	0	1
	2013	1	1	0	0	0	2
	2014	2	0	0	1	0	1
	2015	1	0	0	0	0	1
Totals	2012	1	0	0	0	0	1
	2013	1	1	0	0	0	2
	2014	2	0	0	1	0	1
	2015	1	0	0	0	0	1

Projected Openings as of October 1, 2015

State	Franchise Agreements Signed but Outlet Not Opened	Projected New Franchised Outlets in the Next Fiscal Year	Projected New Company-Owned or Affiliate-Owned Outlets in the Next Fiscal Year
California	1	1	0
Texas	4	4	0
Total	5	5	0

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Our former affiliate Yellow Hospitality, LLC, a Texas limited liability company formed on July 12, 2012, has ceased operations and dissolved as of March 31, 2014.

All numbers are as of December 31st for each year.

A list of the names of all franchisees and area developers and the addresses and telephone numbers of their franchises will be provided in Exhibit 6 to this Disclosure Document when applicable.

The name, city, state and current business telephone number (or if unknown, the last known home telephone number) of every franchisee or area developer who had a franchise terminated, cancelled, not renewed or otherwise voluntarily or involuntarily ceased to do business under the Franchise Agreement during the most recently completed fiscal year or who has not communicated with us within 10 weeks of the issuance date of this Disclosure Document will be listed on Exhibit 7 to this Disclosure Document when applicable. If you buy this franchise, your contact information may be disclosed to other buyers when you leave the franchise system.

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