

FRANCHISE DISCLOSURE DOCUMENT

Launch Franchising, LLC

a Delaware Limited Liability Company
920 Bald Hill Road Warwick, Rhode Island 02886
(401) 738-1259

www.launchtrampolinepark.com
info@launchtrampolinepark.com



The franchise described in this Disclosure Document is to operate a Launch Trampoline Park, which is an indoor sports and family entertainment facility featuring large interconnected trampolines that form a giant jumping surface, designated jump areas for kid's play and dodgeball, a foam pit, arcade area café, and other competitive attractions.

The total investment necessary to begin operation of a Launch Trampoline Park franchise is \$1,113,285 to \$2,828,080. This includes between ~~\$552,500~~450,000 to ~~\$1,290,000~~780,000 that must be paid to the franchisor and/or its affiliate.

We also offer a Multi- Unit Development Agreement for the development of multiple Launch Trampoline Parks. If you sign the Multi-Unit Development Agreement, you will pay the initial franchise Fee of \$50,000 for the first Territory and a Reservation Fee equal to \$25,000 multiplied by the total number of Launch Trampoline Parks to be developed in your development territory. The estimated initial investment to operate as a Multi-Unit Developer will vary depending on the number of Launch Trampoline Parks to be developed. The estimated initial investment to operate as a multi-Unit Development of three Franchised business is \$1,165,285 to \$2,880,580.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive the disclosure document at least 14 calendar days before you sign a binding agreement with or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Robert Arnold, CEO at Launch Franchising, LLC, 920 Bald Hill Road Warwick, Rhode Island 02886 and (401) 738-1259.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT AND MULTI-UNIT OPERATOR AGREEMENT REQUIRE YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION OR LITIGATION ONLY IN RHODE ISLAND. OUT OF STATE ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO ARBITRATE OR LITIGATE WITH US IN RHODE ISLAND THAN IN YOUR OWN STATE.
2. THE FRANCHISE AGREEMENT AND MULTI-UNIT DEVELOPMENT AGREEMENT STATE THAT RHODE ISLAND LAW GOVERNS THE AGREEMENTS, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. YOU MUST PURCHASE ALL OR NEARLY ALL OF YOUR INVENTORY OR SUPPLIERS THAT ARE NECESSARY TO OPERATE YOUR BUSINESS FROM THE FRANCHISOR, ITS AFFILIATES OR SUPPLIERS THAT THE FRANCHISOR DESIGNATES, AT PRICES THE FRANCHISOR OR ~~THEY~~THEIR AFFILIATES SET. THESE PRICES MAY BE HIGHER THAN PRICES YOU COULD OBTAIN ELSEWHERE FOR THE SAME OR SIMILAR GOODS. THIS MAY REDUCE THE ANTICIPATED PROFIT OF YOUR FRANCHISE BUSINESS.
4. YOUR SPOUSE MUST SIGN A DOCUMENT THAT MAKES YOUR SPOUSE LIABLE FOR YOUR FINANCIAL OBLIGATIONS UNDER THE FRANCHISE AGREEMENT EVEN THOUGH YOUR SPOUSE HAS NO OWNERSHIP INTEREST IN THE FRANCHISE. THIS GUARANTEE WILL PLACE BOTH YOUR SPOUSE'S MARITAL AND PERSONAL ASSET, PERHAPS INCLUDING YOUR HOUSE AT RISK IF YOUR FRANCHISE FAILS
5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

STATE EFFECTIVE DATES

The following states require that this Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Disclosure Document is either registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

California	
Connecticut	Trademark Exempt
Florida	October 16, 2017 <u>2018</u>
Hawaii	N/A
Illinois	N/A
Indiana	N/A
Kentucky	N/A
Maine	N/A
Maryland	January 18, 2019 as amended
Michigan	N/A
Minnesota	N/A
Nebraska	N/A
New York	September 24, 2014 as amended
North Carolina	Trademark Exempt
North Dakota	N/A
Rhode Island	
South Carolina	Trademark Exempt
South Dakota	N/A
Texas	September 3, 2013
Utah	N/A
Virginia	
Washington	November 9, 2018 as amended
Wisconsin	N/A

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