

## **Franchise Disclosure Document [FDD]**



814 N. Creek Dr. Suite A Conway, AR 72032 Direct Line: (408) 646-6228 <u>Eric@LeanFeast.com</u> www.LeanFeast.com

The franchise offered is for the operation of a food preparation business that offers a variety of ready to heatand-eat freshly prepared meals using fresh, healthy ingredients and proprietary recipes. This is a food preparation business that is dedicated to making fresh and healthy meals that are ready to heat-and-eat along with a variety of beverages available for carry-out, delivery or consumption on the premises, under the name "LeanFeast<sup>®</sup>." The Initial Franchise Fee is \$18,000 with protected rights to operate in a specific area as defined by us. Additional franchises may be available for those franchisees who have bought at least one franchise, at a reduced fee of \$9,000 per franchise. The total estimated initial investment required to begin operation of a LeanFeast<sup>®</sup> ranges from \$145,140 to \$235,450 depending on a number of factors that are more fully discussed in Item 7. This includes the required purchases in the amount of \$6,114.00 to \$8,950.00 (as discussed in Item 8) that must be paid to Franchisor or an affiliate and the Initial Franchise Fee of \$18,000 (as discussed in Item 5) that must be paid to the Franchisor or affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read the disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or any affiliate in connection with the proposed franchise sale. **Note; however, no governmental agency has verified the information contained in this document.** 

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact:

Eric Larosa, President Humbled Hustle, Inc. 814 N. Creek Drive Suite A Conway, AR 72032 (408) 646-6228

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, such as a lawyer or an accountant.



Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise</u>," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at <u>WWW.FTC.GOV</u> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

We currently do not engage the services of franchise brokers.

There may also be laws on franchising in your state. Ask your state agencies about them.

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## How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits, or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit G.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit I includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only LeanFeast® business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be a LeanFeast® franchisee?	Item 20 or Exhibit G and Exhibit H lists current and former franchisees. You can contact them directly to ask about their experiences.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: https://franchisepanda.com/franchises/leanfeast