



## FRANCHISE DISCLOSURE DOCUMENT





## LEARNINGRX FRANCHISE CORPORATION

a Colorado Corporation 5085 List Drive, Suite 200 Colorado Springs, Colorado 80919 719-264-8808 sales@learningrx.com www.learningrx-franchise.com

LearningRx Franchise Corporation offers franchises to operate a business for providing learning enhancement, cognitive training (also referred to as brain training), math and reading training and courses using programs and products designed by LearningRx under the trade name LEARNINGRX TRAINING CENTER ("Center").

The total investment necessary to begin operation of a LearningRx Franchise ranges from \$90,000 to \$149,000 including between \$27,000 to \$35,000 that must be paid to the franchisor or its affiliate.

If you sign an Area Development Agreement, you will pay us an area development fee ("Area Development Fee") equal to 50% of the Development Franchisee Fee multiplied by the number of Centers you are authorized to open under your Development Schedule. You will be required to open a minimum of 2 Centers under an Area Development Agreement. The Development Franchise Fee is equal to 80% of the then-current Initial Franchise Fee and a fee equal to the then current Initial Training and Materials Fee. The total investment necessary for any subsequent LearningRx franchises varies based on the total number of LearningRx locations you commit to develop.

The disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all agreements carefully. You must receive this disclosure document at least 14 days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.** 

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact LearningRx Franchise Corporation at 5085 List Drive, Suite 200, Colorado Springs, CO 80919 and 719-264-8808.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. Information comparing franchisors is available. Call your state agency or your public library for sources of information. More information on franchising, such as "A Consumer's Guild to Buying a Franchise," is available from the FTC. You can contact the FTC at 1-877-FTCHELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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## **How to Use This Franchise Disclosure Document**

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit A includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only LearningRx Franchised Business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be a LearningRx Franchised Business franchisee?	Item 20 lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

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