

## FRANCHISE DISCLOSURE DOCUMENT

FAMOUS RECIPE GROUP, LLC

a Florida limited liability company 1270 N. Eglin Parkway, Suite C-14 Shalimar, Florida 32579 850-344-1130

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www.leesfamousrecipe.com



Famous Recipe Group, LLC ("FRG") offers franchises for the operation of Lee's Famous Recipe® restaurants featuring a menu of chicken, biscuits, and other complementary items.

The total investment necessary to begin operation of a single unit traditional stand-alone Lee's Famous Recipe<sup>®</sup> franchise ranges from \$808,500 to \$1,185,400 for a new structure, and \$351,900 to \$611,300 for a reimaged structure, both of which include \$40,000 that must be paid to FRG. The total investment necessary to begin operation of a single unit streamlined Lee's Famous Recipe<sup>®</sup> franchise ranges from \$328,900 to \$635,300, which includes \$40,000 that must be paid to FRG. The total investment necessary to begin operation of a single unit non-traditional Lee's Famous Recipe<sup>®</sup> franchise ranges from \$241,500 to \$446,000, which includes \$35,000 that must be paid to FRG.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.** 

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Charles L. Cooper at 1270 N. Eglin Parkway, Suite C-14, Shalimar, Florida 32579, 850-344-1130.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at <a href="www.ftc.gov">www.ftc.gov</a> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: April 18, 2019



## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in <u>Exhibit F-1</u> for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT AND MARKET DEVELOPMENT AGREEMENT REQUIRE YOU TO RESOLVE DISPUTES WITH US BY MEDIATION AND THEN LITIGATION ONLY IN THE CITY OR COUNTY AND STATE WHERE OUR PRINCIPAL EXECUTIVE OFFICE IS LOCATED. OUT-OF-STATE MEDIATION AND LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO SUE OR MEDIATE WITH US IN ANOTHER STATE THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT AND MARKET DEVELOPMENT AGREEMENT REQUIRE THAT THE LAW OF THE STATE WHERE OUR PRINCIPAL EXECUTIVE OFFICE IS LOCATED GOVERNS THE AGREEMENTS, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: See the next page for state effective dates.



## STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise and registration and disclosure laws, with the following effective dates:

Pending
Pending
Pending
Pending

In all other states that are not registration states, the effective date of this Franchise Disclosure Document is the issuance date of April 18, 2019.

We do not offer or sell franchises in any of the states listed in the first paragraph above in which we are not registered.

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