

FRANCHISE DISCLOSURE DOCUMENT
LEMONSHARK FRANCHISING, LLC
A California limited liability company



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LemonShark Franchising, LLC, a California limited liability company, offers franchises for the operation of LemonShark Restaurants (“**LemonShark Restaurants**”) that offer freshly prepared mainland sustainably sourced Hawaiian style ahi tuna and salmon known as “**poke**,” with proprietary sauces and marinades, toppings and rice, salads, other food products, side dishes, craft beer and wine and non-alcoholic beverages for on-premises and off-premises consumption. We offer the rights for 2 different franchises in this Disclosure Document:

Single Restaurant Program. Under the Single Restaurant Program, you will sign a Franchise Agreement to operate one LemonShark Restaurant, which may either be a turnkey in-line LemonShark Restaurant that serves poke (a “**Turnkey LemonShark Restaurant**”), a “**Makai by LemonShark Poke**” Restaurant that serves poke as well as Hawaiian style food customer-grilled at a grill station located within a Turnkey LemonShark Restaurant (a “**Turnkey Makai by LemonShark Restaurant**”), or a turnkey Food Court/Kiosk LemonShark Restaurant. Both the Turnkey LemonShark Restaurant and the Food Court/Kiosk LemonShark Restaurant will be constructed, equipped and furnished for you under construction management services provided by us. The total investment necessary to begin operations of one Turnkey LemonShark Restaurant ranges from \$341,950 to \$866,400. This includes between \$58,500 and \$99,500 that must be paid to us or our affiliate. The total investment necessary to begin operations of one Turnkey Makai by LemonShark Restaurant ranges from \$617,650 to \$1,203,622. This includes between \$58,500 and \$99,500 that must be paid to us or our affiliate. The total investment necessary to begin operations of one Food Court/Kiosk LemonShark Restaurant ranges from \$258,450 to \$484,200. This includes between \$58,500 and \$82,500 that must be paid to us or our affiliate.

Area Development Program. Under the Area Development Program, we will assign you a defined area within which you must develop and operate 3 or more LemonShark Restaurants. As an example, the total investment necessary to begin operations under an Area Development Agreement to develop 2 Turnkey Makai by LemonShark Restaurants and one Food Court/Kiosk LemonShark Restaurant, in that order, ranges from \$1,471,750 to \$2,881,444. This includes between \$86,000 and \$127,000 that must be paid to us or our affiliate to begin operations of your first Turnkey Makai by LemonShark Restaurant.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read the Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payments to the Franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Richard Gottlieb, LemonShark Franchising, LLC, 729 Montana Avenue #7, Santa Monica, California 90403, Telephone: 310-556-5646.

The terms of your contract will govern your franchise relationship. Don’t rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up

your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this Disclosure Document is available from the Federal Trade Commission.

You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

ISSUANCE DATE : MAY 8, 2020.

How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit K.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit I includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only Lemonshark business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be a Lemonshark franchisee?	Item 20 or Exhibit K lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/lemonshark-poke>