

## FRANCHISE DISCLOSURE DOCUMENT

LifeSpring In-Home Care Network, L.L.C. an Oklahoma limited liability company 2411 Springer Drive Norman, OK 73069 (405) 573-9111 bvahlberg@lifespringhomecare.com www.lifespringhomecare.com



LifeSpring In-Home Care Network, L.L.C. ("LifeSpring," "franchisor," "we," or "us") offers you the opportunity to operate a LifeSpring home care business. Two approaches are considered for entry into our network.

The total investment necessary to begin operation of a start-up LifeSpring franchise is estimated to fall within the range of \$182,400 to \$309,200. The foregoing range includes an initial franchise fee of \$35,000 to \$45,000 that must be paid to the franchisor.

Rather than starting up a new LifeSpring franchise, some of our franchisees choose to instead acquire an existing Medicare-certified, home health and/or hospice business at their own expense and convert such companies to LifeSpring franchises. The cost of acquiring an existing Medicare-certified, home-health or hospice business will vary based on many factors, including size, financial condition and location of the business, and, as such, we cannot estimate the costs of acquiring such business.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document**.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact LifeSpring In-Home Care Network, L.L.C. at 2411 Springer Drive, Norman, OK 73069 and (405) 573-9111.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract



## carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at <a href="www.ftc.gov">www.ftc.gov</a> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance date: April 20, 2017



## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in **Exhibit E** for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN OKLAHOMA. OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN OKLAHOMA THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT REQUIRES THAT OKLAHOMA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. EACH OWNER (OWNING MORE THAN 10% OF THE OWNERSHIP INTERESTS IN THE FRANCHISE ENTITY) OF THIS FRANCHISE MUST SIGN A PERSONAL GUARANTY FOR ALL OBLIGATIONS UNDER THE FRANCHISE AGREEMENT, THEREBY PLACING PERSONAL ASSETS AT RISK.
- 4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.
- 5. WE HAVE A LIMITED OPERATING HISTORY UPON WHICH TO BASE YOUR DECISION TO PURCHASE A FRANCHISE FROM US.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

Effective Date: See page iv for state effective dates.

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