

FRANCHISE DISCLOSURE DOCUMENT LIGHTBRIDGE FRANCHISE COMPANY. LLC

A New Jersey Limited Liability Company 116 Grand Street, 2nd Floor Iselin, NJ 08830 (732) 980-1900 info@lightbridgeacademy.com www.lightbridgeacademy.com



As a franchisee, you will operate a Lightbridge Academy center offering early learning programs for infants (6 weeks and up), toddlers, pre-school and kindergarten age children, with summer camps for school age children.

The total investment necessary to begin the operation of a Lightbridge Academy center ranges from \$549,228-\$767,635 for a leased center and \$2,554,228-\$5,054,735 for a purchased center. This includes \$101,350-\$142,700 that must be paid to the franchisor or its affiliate.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note**, **however**, **that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Lightbridge Franchise Company, LLC: Attn: Franchise Department at 116 Grand Street, 2nd Floor, Iselin, NJ 08830, (732) 980-1900.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C., 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

ISSUANCE DATE: March 12, 2019



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY MEDIATION AND LITIGATION IN THE THEN-CURRENT STATE AND COUNTY WHERE OUR CORPORATE HEADQUARTERS IS LOCATED (CURRENTLY MIDDLESEX COUNTY, NEW JERSEY). OUT-OF-STATE MEDIATION AND LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO MEDIATE OR LITIGATE WITH US IN THE THEN-CURRENT STATE AND COUNTY WHERE OUR CORPORATE HEADQUARTERS IS LOCATED THAN IT MAY COST IN YOUR OWN STATE OR AREA.
- 2. THE FRANCHISE AGREEMENT STATES THAT NEW JERSEY LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. IF YOU QUALIFY AND ELECT TO HAVE LIGHTBRIDGE ASSURANCE GROUP, LLC PROVIDE A LIMITED LEASE GUARANTY TO YOUR LANDLORD, YOUR SPOUSE MUST SIGN A GUARANTY OF THE FINANCIAL OBLIGATIONS UNDER THE LEASE GUARANTY AGREEMENT. THIS WILL PLACE YOUR SPOUSE'S MARITAL ASSETS AT RISK IF THE FRANCHISE FAILS.
- 4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person or entity a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.



STATE EFFECTIVE DATES

The following states require that this Disclosure Document be registered or filed with the state, or that an exemption from registration be filed: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, Wisconsin, Connecticut, Nebraska, Kentucky, Utah, Florida and Texas.

This Disclosure Document is registered, on file or has an exemption from registration on file in the following states having franchise registration and disclosure laws, with the following effective dates:

State	Effective Date
Illinois	Pending
Indiana	Pending
Maryland	Pending
Michigan	Pending
New York	Pending
Virginia	Pending
Connecticut	Exempt
Florida	Exempt
Texas	Exempt

In all the other states, this Franchise Disclosure Document has an issuance date of March 12, 2019.

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