

**RECEIVED****STATE COVER PAGE  
REQUIRED BY THE STATE OF CALIFORNIA**

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Your state may have a franchise law that requires a franchisor to register or file with the state franchise administrator before offering or selling in your state. **REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT**

**DEPARTMENT OF  
BUSINESS OVERSIGHT  
SAN FRANCISCO**

Call the state franchise administrator listed in Exhibit D for information about the franchisor, or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- (1) THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION IN THE STATE OF TENNESSEE. OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN TENNESSEE THAN IN YOUR OWN STATE.
- (2) THE FRANCHISE AGREEMENT STATES THAT TENNESSEE LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- (3) OUR WEBSITE HAS NOT BEEN REVIEWED OR APPROVED BY THE CALIFORNIA DEPARTMENT OF CORPORATIONS. ANY COMPLAINTS CONCERNING THE CONTENT OF THIS WEBSITE MAY BE DIRECTED TO THE CALIFORNIA DEPARTMENT OF CORPORATIONS AT [www.corp.ca.gov](http://www.corp.ca.gov)
- (4) THE CALIFORNIA FRANCHISE INVESTMENT LAW REQUIRES THAT A COPY OF ALL PROPOSED AGREEMENTS RELATING TO THE SALE OF THE FRANCHISE BE DELIVERED TOGETHER WITH THE DISCLOSURE DOCUMENT
- (5) AFTER YOUR FIRST YEAR AS A FRANCHISEE, YOU MUST PAY US \$5,000 IN LAB PROCESSING CHARGES AND SYSTEM FEES PER CALENDAR QUARTER (OR \$20,000 PER YEAR). IF YOU DO NOT MEET THIS REQUIREMENT, WE WILL NOTIFY YOU OF THE AMOUNT AND PERMIT YOU TO PAY A MINIMUM SYSTEM FEE OF FROM \$0.01 TO \$1,500 EACH CALENDAR QUARTER (OR

FROM \$0.04 TO \$6,000 PER YEAR), DEPENDING UPON THE AMOUNT OF YOUR QUARTERLY PRODUCTION. IF YOU FAIL TO MEET THIS REQUIREMENT, WE MAY TERMINATE YOUR FRANCHISE AGREEMENT.

(6) IF WE DO NOT PERMIT YOU TO SHOOT AN EVENT OUTSIDE OF YOUR DESIGNATED TERRITORY OR OPERATE UNDER ANOTHER NAME, YOU WILL BE ASSESSED A FEE OF \$5,000.

~~(3)~~(7) THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

Effective Date ~~July 30, 2014~~April 1, 2015

# LIL' ANGELS PHOTOGRAPHY®

## Franchise Disclosure Document

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### **Item 1 The Franchisor, and any Parents, Predecessors, and Affiliates**

To simplify the language in this Franchise Disclosure Document, "Lil' Angels" means Lil' Angels LLC, the Franchisor. Throughout this Franchise Disclosure Document, "we" and "our" may be used to refer to Lil' Angels. "You" means the person who buys the Lil' Angel's franchise. Further, Lil' Angels Photography® is a registered mark of Lil' Angels, LLC.

Lil' Angels is a Tennessee limited liability company that was formed in May 1996. Lil' Angels does business as Lil' Angels Photography. Our principal business address is 6831 Crumpler Boulevard, Suite 101, Olive Branch, Mississippi 38654.

There is no parent or any affiliate that offers franchises in any line of business or provides products or services to our franchise owners. There is no predecessor to Lil' Angels.

~~However, one of our members is the chief manager of Studio III LLC ("Studio III"), which has offered franchises under the name of Studio III Photography since March 2014. The principal business address of Studio III is 398 East Main Street, Suite 207, Tupelo, Mississippi 38804. The franchise company was created to offer a lower-cost photography franchise to potential Lil' Angels Franchise Owners who may not have sufficient capital to purchase a Lil' Angels franchise. Studio III Franchise Owners provide photography services to child care centers, churches, other child organizations, and all other photographic subjects. Currently, there are no franchises sold.~~

The registered agent for service of process is the Commissioner of Corporations Business Oversight, 1515 K Street, Suite 200, Sacramento, CA 95814-4052.

#### Franchisor's Business

We grant franchises for the right to provide photography services for families, children, youth involved in child care centers, sports, schools, clubs, youth-related organizations, and other photography subjects. While Lil' Angels has not conducted a business of the type to be operated by the Franchise Owner, one of our members has operated a business of the type to be operated by the Franchise Owner in Tupelo, Mississippi ~~since~~ from January 1993 to June 2014. We have offered Lil' Angels franchises since January 1, 1998. We have not offered franchises for the same type of business as that offered in this Disclosure Document. Further, we have not offered franchises in any other lines of business, do not offer franchises in any other lines of business, and do not offer franchises under names other than Lil' Angels.

#### Franchised Business

You will advertise and contact families, childcare centers, athletic teams and organizations, schools, clubs, and other youth-related organizations to take pictures of children, youth, and families. There is an expanding market for pictures of children, families, and youth in childcare centers and other child organizations. Although you can normally schedule the date and time for you to take pictures, some childcare centers and other organizations set the times throughout the year for taking pictures.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/lil-angels-photography>