

FRANCHISE DISCLOSURE DOCUMENTRECEIVED
DEPT OF BUSINESS OVERSIGHT
SAN FRANCISCO

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**INFORMATION FOR PROSPECTIVE FRANCHISE OWNERS
REQUIRED BY THE FEDERAL TRADE COMMISSION**

The Franchise Owner will schedule and take pictures of families, senior high school students, children, youth involved in child care centers, sports, schools, clubs, and other youth-related organizations, and all other subjects

The total investment necessary to begin operation of a Lil' Angels franchise is from \$41,263 to \$45,780 This investment includes \$39,500 that must be paid to the Franchisor, an affiliate, or a vendor

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no governmental agency has verified the information contained in this document.**

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D C 20580 You can also visit the FTC's home page at www.ftc.gov for additional information Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

The issue date for this Franchise Disclosure Document is April 1, 2018

QUARTERLY PRODUCTION IF YOU FAIL TO MEET THIS REQUIREMENT, WE MAY TERMINATE YOUR FRANCHISE AGREEMENT

- (6) IF WE DO NOT PERMIT YOU TO SHOOT AN EVENT OUTSIDE OF YOUR DESIGNATED TERRITORY OR OPERATE UNDER ANOTHER NAME, YOU WILL BE ASSESSED A FEE OF \$5,000**
- (7) THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE**

Effective Date

LIL' ANGELS PHOTOGRAPHY®
FRANCHISE DISCLOSURE DOCUMENT

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EXHIBITS

- A FINANCIAL STATEMENTS**
- B FRANCHISE AGREEMENT**
- C STATE AGENCIES**

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