

FRANCHISE DISCLOSURE DOCUMENT



LIME Franchise Systems, LLC
a Colorado limited liability company
5910 S. University Blvd., C-18 Unit 220,
Greenwood Village, Colorado 80121
720-708-7807
<http://LIMEpainting.com/>
nick@LIMEpainting.com

As a LIME Painting™ franchisee, you will operate a business that utilizes a distinctive selling system to offer and sell painting and substrate services to designated residential and commercial customers, and that may coordinate with sub-contractors to deliver the authorized products and services.

The total investment necessary to begin operation of a LIME Business is \$116,650 to \$161,875. This includes \$60,000 that must be paid to the franchisor or its affiliates.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact our Franchise Department, 5910 S. University Blvd., C-18 Unit 220, Greenwood Village, Colorado 80121, 720-708-7807.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: February 16, 2018.

STATE EFFECTIVE DATES

The following states require that the disclosure document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This disclosure document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

State	Effective Date
California	Pending
Utah	December 27, 2017
Texas	January 11, 2018

In the states listed below, the effective date of this disclosure document (the issuance date) is February 16, 2018.

Alabama	Massachusetts	Pennsylvania
Alaska	Mississippi	Tennessee
Arizona	Missouri	Vermont
Arkansas	Montana	West Virginia
Colorado	Nevada	Wyoming
Delaware	New Hampshire	
District of Columbia	New Jersey	
Florida	New Mexico	
Idaho	Ohio	
Iowa	Oklahoma	
Kansas	Oregon	

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Exhibits

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| B. Franchise Agreement | G. List of Former Franchisees |
| C. Financial Statements | H. State Addenda |
| D. Manual Table of Contents | Acknowledgment of Receipt (2 copies) |
| E. General Release | |

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