

## FRANCHISE DISCLOSURE DOCUMENT



### **LIME FRANCHISE SYSTEMS, LLC**

A Colorado Limited Liability Company  
5190 S. University Blvd. C-18 Unit 220  
Greenwood Village, Colorado 80121  
(720) 708-7807

[www.LIMEpainting.com](http://www.LIMEpainting.com)  
[franchise@LIMEpainting.com](mailto:franchise@LIMEpainting.com)

We offer a franchise for the right to independently own and operate a business (each, a “Business”) that offers and provides project management services to prospective clients (each, a “Client”) in connection with painting services and solutions, as well as substrate and/or other ancillary services in the field of home maintenance and improvement services that we authorize (collectively, the “Approved Services”) to be undertaken in connection with such Clients’ respective residences (each, a “Client Property”), with a focus on prospective and existing Clients with high-end residential properties, while (a) engaging and using third-party painters and other subcontractor(s) that have the appropriate licensing and certifications to undertake and perform such Approved Services where the Client is located (each, a “Third-Party Contractor”), and (b) utilizing our then-current proprietary marks (the “Proprietary Marks”) and the system of operations we have developed for the establishment and operation of a Business (the “System”).

The total investment necessary to open and commence operation of a single franchised Business \$124,700 to \$162,375, which includes between \$87,000 and \$97,000 that must be paid to us or our affiliate(s) prior to opening.

We also offer qualified parties the right to develop at least two (2) Businesses. The total investment necessary to operate multiple Businesses under our form of area development agreement depends on the number of Businesses we award you the right to develop. By way of example, the total investment necessary to enter into a development agreement for the right to develop three (3) Business is \$199,700 to \$237,375, which includes (i) a \$135,000 development fee that is paid to us, and (ii) your total investment to begin operation of your initial franchised Business within a single territory of operations.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Nick Lopez, c/o LIME Franchise Systems, LLC, 5910 S. University Blvd., C-18 Unit 220, Greenwood Village, Colorado, 80121, or at (720) 708-7807.

The terms of your contract will govern your franchise relationship. Don’t rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as “*A Consumer’s Guide to Buying a Franchise*,” which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC’s home page at [www.ftc.gov](http://www.ftc.gov) for additional information. Call your state agency or visit your public library for other sources of information on franchising.

©2021 LIME Franchise Systems, LLC

Franchise Disclosure Document

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: April 30, 2021.

## How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

<b>QUESTION</b>	<b>WHERE TO FIND INFORMATION</b>
<b>How much can I earn?</b>	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit E.
<b>How much will I need to invest?</b>	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
<b>Does the franchisor have the financial ability to provide support to my business?</b>	Item 21 or Exhibit F includes financial statements. Review these statements carefully.
<b>Is the franchise system stable, growing, or shrinking?</b>	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
<b>Will my business be the only LIME business in my area?</b>	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
<b>Does the franchise have a troubled legal history?</b>	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
<b>What's it like to be a Lime franchisee?</b>	Item 20 or Exhibit E lists current and former franchisees. You can contact them to ask about their experiences.
<b>What else should I know?</b>	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/lime-painting>