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LITTLE, CAESAR ENTERPRISES, INC

FRANCHISE DISCLOSURE DOCUMENT

Issuance Date March 31, 2018

Little Caesar Enterprises, Inc 2211 Woodward Avenue Detroit, Michigan 48201-3400 (313) 471-6000

www littlecaesars com





FRANCHISE DISCLOSURE DOCUMENT

Little Caesar Enterprises Inc A Michigan Corporation Fox Office Centre 2211 Woodward Avenue Detroit Michigan 48201-3400 (313) 471-6000 usdevelopment@lcecorp com www littlecaesars com

The franchise described in this disclosure document is for the establishment and operation of a Little Caesars® restaurant which features pizza chicken wings Crazy Bread® products and other related products You may purchase a single franchise or you may sign a territory reservation agreement that allows you to reserve a territory for potential development of a specified number of franchises

The total investment necessary to begin operation of a single Little Caesars® restaurant franchise ranges from \$350 000 to \$1 427 500 This includes \$118 000 to \$276 000 that must be paid to us or our affiliate

The total investment necessary for a territory reservation agreement assuming it allows for development of four restaurants ranges from \$21 000 to \$25 000 which is in addition to the cost of each single franchise to be developed. This includes \$20 000 (generally \$5 000 per Restaurant franchise) that you must pay to us as a Territory Reservation Fee.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document**

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising such as <u>A Consumer's Guide to Buying a Franchise</u> which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue. NW Washington D C 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state. Ask your state agencies about them

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in **Exhibit H** for information about the franchisor or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE IF ANY AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION ONLY IN THE JUDICIAL DISTRICT IN WHICH WE HAVE OUR PRINCIPAL PLACE OF BUSINESS AT THE TIME THE ACTION IS COMMENCED WHICH IS CURRENTLY MICHIGAN OUT-OF-STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST YOU MORE TO SUE US IN MICHIGAN OR A STATE OTHER THAN IN YOUR OWN STATE
- 2 THE FRANCHISE AGREEMENT STATES THAT MICHIGAN LAW GOVERNS THE AGREEMENT AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MÂY WANT TO COMPARE THESE LAWS
- YOUR SPOUSE MUST SIGN A DOCUMENT SUCH AS A GUARANTEE THAT MAKES YOUR SPOUSE LIABLE FOR YOUR FINANCIAL OBLIGATIONS UNDER THE FRANCHISE AGREEMENT EVEN IF YOUR SPOUSE DOES NOT OWN ANY PART OF THE FRANCHISE BUSINESS IF YOU LIVE IN A COMMUNITY PROPERTY STATE YOUR SPOUSE MAY BE LIABLE FOR YOUR FINANCIAL OBLIGATIONS EVEN IF HE OR SHE HASN'T SIGNED ANYTHING IN EITHER CASE BOTH YOUR AND YOUR SPOUSE'S MARITAL AND PERSONAL ASSETS INCLUDING YOUR HOUSE COULD BE LOST IF YOUR FRANCHISE FAILS
- 4 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

See the following page for the effective date of this disclosure document in states with filing requirements

2018 LCE FDD

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