

FRANCHISE DISCLOSURE DOCUMENT

Little Minds Learning Center **

LMLC Franchising uc

LMLC Franchising, LLC
A Wisconsin limited liability company
2190 Torrey Pine Dr.
Evergreen, CO 80493
(715) 781-2652
www.littlemindslc.com

The franchise offered is for the operation of a Little Minds Learning Center which will offer primarily preschool learning programs and care for children between 6 weeks and 6 years of age under the name "Little Minds Learning Center." We offer potential franchisees two options for acquiring a Little Minds Learning Center franchise: (1) a standard franchise ("Standard Franchise") offering for all qualified franchise candidates, and (2) a conversion program ("Conversion Franchise") to qualified operators of existing preschool learning and care businesses for children, who are willing to convert their businesses to Little Minds Learning Center Schools.

The total investment necessary to begin operation of Little Minds Learning Center as a Standard Franchise for a Small School is \$250,000; a Medium School is \$500,000, and for a Large School is \$1,000,000. This includes fees of \$25,000 for Small Schools, \$35,000 for Medium Schools, or \$45,000 for Large Schools that must be paid to the franchisor or affiliate. The total investment necessary to operate a Little Minds Learning Center as a Conversion Franchise for a Small School is \$250,000; a Medium School is \$500,000; and a Large School is \$1,000,000. This includes fees of \$12,500 for Small Schools, \$17,500 for Medium Schools, or \$22,500 for Large Schools that must be paid to the franchisor or its affiliates.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Franchise Sales at 2190 Torrey Pine Dr., Evergreen, CO 80493 or (715) 781-2652.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: July 10, 2018



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in **Exhibit E** for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION ONLY IN WISCONSIN. OUT-OF-STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO LITIGATE WITH US IN WISCONSIN THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT REQUIRES THAT WISCONSIN LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
 - 3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Currently, we do not employ the services of any agency to assist us in selling our franchise.

Effective Date: See the next page for state effective dates.



STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

California: Pending
Illinois: Pending
Minnesota: Pending
Texas Pending

Virginia: Pending
Wisconsin: Pending

In all the other states, the effective date of this disclosure document is the issuance date of

July 10, 2018.

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