



MINNESOTA
DEPARTMENT OF
COMMERCE



86 7th Place East, Suite 500
St. Paul, Minnesota 55101-3165
www.commerce.state.mn.us
651.296.4026 FAX 651.297.1959
An equal opportunity employer

May 6, 2008

RON BAKER
CFOTODAY INC
545 EAST TENNESSEE STREET
TALLAHASSEE, FL 32308

Re: F-2981
CFOTODAY INC
CFOTODAY INC FRANCHISE AGREEMENT

Dear Mr. Baker:

The Annual Report has been reviewed and is in compliance with Minnesota Statute Chapter 80C and Minnesota Rules Chapter 2860.

This means that there continues to be an effective registration statement on file and that the franchisor may offer and sell the above-referenced franchise in Minnesota.

The franchisor is not required to escrow franchise fees, post a Franchise Surety Bond or defer receipt of franchise fees during this registration period.

As a reminder, the next annual report is due within 120 days after the franchisor's fiscal year end, which is December 31, 2008.

Sincerely,

GLENN WILSON
Commissioner

By:

Daniel Sexton
Commerce Analyst Supervisor
Registration Division
(651) 296-4520

GW:DES:dlw

UNIFORM FRANCHISE REGISTRATION APPLICATION

FOR THE STATE OF: Minnesota

LOCAL

File No. F-2981

State of Minnesota
Dept. of Commerce

APR 16 2008
Rec'd \$ 200

FEE: \$200

Date of Application: April 11, 2008

APPLICATION FOR:

- _____ REGISTRATION FOR THE OFFER AND SALE OF A FRANCHISE
- X REGISTRATION RENEWAL STATEMENT OR ANNUAL REPORT

- 1.] Name of Franchisor: **CFOTODAY, INC.**
Name under which the Franchisor is doing or intends to do business: **CFOTODAY**
- 2.] Franchisor's Principal business address: **545 East Tennessee Street, Tallahassee, FL 32308**
(850) 681-1941
- 3.] Name and address of Franchisor's agent in this state authorized to receive process:
State of Minnesota, Commissioner of Commerce, 133 E. Seventh Street, St Paul, MN 55101
- 4.] Name, address and telephone number of any subfranchisors if any for this state: **None**
- 5.] Name, address, and telephone number of person to whom communications regarding this application should be directed: **Ron Baker, CFOTODAY, Inc., 545 East Tennessee Street, Tallahassee, FL 32308 (850) 681-1941**
Fax (850) 561-1374

5-6-08

A/r

12/31



MINNESOTA
DEPARTMENT OF
COMMERCE



85 7th Place East, Suite 600
St. Paul, Minnesota 55101-3165

www.commerce.state.mn.us

651.296.4026 FAX 651.297.1959

An equal opportunity employer

April 18, 2008

Ron Baker
CFOTODAY, Inc.
545 East Tennessee Street
Tallahassee, FL 32308

Re: F-298L, CFOTODAY, Inc.

Dear Mr. Baker:

1. Item 13 of the offering circular and the applicable sections of franchise agreement(s) must state that the franchisor will protect the franchisee's right to use the trademarks, service marks, trade names, logotypes or other commercial symbols or indemnify the franchisee from any loss, costs or expenses arising out of any claim, suit or demand regarding the use of the name.

Minnesota considers it unfair to not protect the franchisee's right to use the trademarks. Refer to Minn. Stat. Sec. 80C.12, Subd. 1(g). Please amend accordingly.

2. Due to the deficit ratio of current assets to current liabilities in the franchisor's most recent audited financial statement, the franchisor will be required to comply with one of the following as a condition of registration:

- a) Impound initial franchise fees in a bank located in Minnesota until the franchised business opens. Submit 3 original signature Minnesota Impoundment Agreements; 2 will be returned.
- b) Post a Minnesota Surety Bond; amount is the initial franchise fee times the number of franchises to be opened in Minnesota (Item 20 in Offering Circular). A minimum of one is required.
- c) Defer payment of franchise fee until business opens; amend offering circular (Items 5 and 7) and agreement accordingly.

Forms can be downloaded at www.commerce.state.mn.us.

Please disclose Option a. in Item 5 of the Offering Circular and Option b. in Item 21 of the Offering Circular.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/lubepros-international-inc>