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LA Mailroom

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Department of
Business Oversight**FRANCHISE DISCLOSURE DOCUMENT**

Master Mind Tutorials Pvt. Ltd.
An Indian Pvt. Ltd. Company
51, Sampat Hills, Bicholi Mardana
Bypass Road, Indore
Madhya Pradesh - 452016
India
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info@mmtpl.com
www.mmtpl.com

The franchisee will operate a franchised Master Mind Education Centre (hereinafter may be referred to as "MMTPL Centre" or "Centre") for imparting supplementary education through all or any of the following programs using Master Mind Tutorials Pvt. Ltd.'s Trademark, System and Know-how under a franchise agreement:

- 1) Abacus;
- 2) Vedic Maths;
- 3) Naughty Maths;
- 4) Write Right; and
- 5) Kiddie Arts

The total investment necessary to begin the operation of a MMTPL Centre ranges from \$139,300 to \$422,500; this includes an initial Franchise Fee of between \$40,000 and \$200,000 that must be paid to the franchisor or an affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contracts carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW,

Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

The issuance date: September 19, 2019

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit-6 for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN INDIA. OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN INDIA THAN IN YOUR OWN STATE. ARBITRATION IN INDIA IS ESTIMATED TO COST BETWEEN US \$15,500 AND US \$45,500.
2. THE FRANCHISE AGREEMENT STATES THAT INDIAN LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. THE FRANCHISE AGREEMENT CONTAINS A LIQUIDATED DAMAGES CLAUSE, WHICH MAY REQUIRE YOU TO PAY 10 TIMES YOUR LAST ANNUAL FEE IF YOU CEASE OPERATIONS OF YOUR CENTRE DURING THE TERM OF THE FRANCHISE AGREEMENT.
4. WE DO NOT HAVE A FEDERAL REGISTRATION FOR OUR PRINCIPAL TRADEMARK. THEREFORE, OUR TRADEMARK DOES NOT HAVE MANY LEGAL BENEFITS AND RIGHTS AS A FEDERALLY REGISTERED TRADEMARK. IF OUR RIGHT TO USE THE TRADEMARK IS CHALLENGED, YOU MAY HAVE TO CHANGE TO AN ALTERNATIVE TRADEMARK, WHICH MAY INCREASE YOUR EXPENSES.
5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

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