FRANCHISE PANDA.com

FRANCHISE DISCLOSURE DOCUMENT



Maui Tacos International, Inc. a Georgia corporation 2001 Palmer Avenue, Suite 105 Larchmont, New York 10538 (866) 388-3758 jeffe@mauitacos.com www.mauitacos.com

As a Maui Tacos franchisee, you will operate a quick-casual restaurant under the trademark "Maui Tacos®,"

The total investment necessary to begin operation of 1 Traditional Maui Tacos restaurant ranges from \$175,120 to \$483,100. This includes \$31,500 that must be paid to franchisor (a \$25,000 initial franchise fee, a \$1,500 lease review fee and a \$5,000 grand opening fee).

The total investment necessary to begin operation of 1 Nontraditional Maui Tacos restaurant ranges from \$115,620 to \$395,600. This includes \$30,000 that must be paid to franchisor (a \$25,000 initial franchise fee and a \$5,000 grand opening fee).

The total investment necessary for area development rights depends on the number of restaurants that you agree to develop. The area development fee for multiple Maui Tacos restaurants is \$25,000 for the 1st restaurant, \$7,500 for the 2nd restaurant, \$5,000 for the 3rd and each additional restaurant that you agree to develop in your agreed-upon territory.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient to you. To discuss the availability of disclosures in different formats, contact Jeff Endervelt at 2001 Palmer Avenue, Suite 105, Larchmont, NY 10538 at (866) 388-3758.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may be laws on franchising in your state. Ask your state agencies about them.

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit K for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN THE OFFICE OF THE AMERICAN ARBITRATION ASSOCIATION CLOSEST TO OUR PRINCIPAL EXECUTIVE OFFICES. OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN THE STATE WHERE OUR PRINCIPAL EXECUTIVE OFFICES ARE LOCATED THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT NEW YORK LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. YOU WILL NOT BE GRANTED AN EXCLUSIVE FRANCHISE TERRITORY. HOWEVER, IF YOU ARE AN AREA DEVELOPER, YOU WILL BE GRANTED AN EXCLUSIVE TERRITORY IN WHICH TO DEVELOP YOUR RESTAURANTS.
- 4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should make sure to do your own investigation of the franchise.

Effective Dates: See next page for effective dates in various jurisdictions.



STATE EFFECTIVE DATES

This disclosure document is effective as of the issuance date for use in the following states: Alabama, Alaska, Arizona, Arkansas, Colorado, Connecticut, Delaware, Georgia, Idaho, Iowa, Kansas, Kentucky, Louisiana, Maine, Massachusetts, Mississippi, Missouri, Montana, Nebraska, Nevada, New Hampshire, New Jersey, New Mexico, North Carolina, Ohio, Oklahoma, Oregon, Pennsylvania, South Carolina, South Dakota, Tennessee, Texas, Utah, Vermont, Wisconsin, West Virginia, Wyoming, District of Columbia, American Samoa, Federated States of Micronesia, Guam, Marshall Islands, Northern Mariana Islands (including Saipan), Palau, Puerto Rico and U.S. Virgin Islands.

This disclosure document is effective, and may be used in the following states, where the disclosure document is filed, registered or exempt from registration under state franchise law as of the date indicated:

California: Hawaii: Washington:

This disclosure document is not effective, and may not be used in the following states, where it is not filed, registered or exempt from registration under state franchise law: Florida, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island and Virginia.

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