

Franchise Disclosure Document [FDD]



MW Franchise Holdings International, LLC a Delaware limited liability company 6221 Wilshire Blvd., Suite 205 Los Angeles, California 90048 Direct Line: (833) 629-9328

<u>Franchise@Mayweather.fit</u> www.Mayweather.fit

The franchise offered is for the operation of a boxing fitness studio that offers boxing and functional training workout programs, personal training and a virtual reality training platform for people of all ages. This is a boxing fitness studio that incorporates our proprietary high intensity boxing and fitness workout routines along with electronic monitoring devices to track progress, which is complemented by cardiovascular and strength training equipment. This franchise is a boxing fitness studio that provides both one-on-one and group, boxing and fitness training classes for individuals who wish to improve their overall strength, stamina and body fitness, under the name "Mayweather Boxing + Fitness™." The Initial Franchise Fee is \$15,000 to convert an existing fitness-related business into a Mayweather Boxing + Fitness[™] business ("Conversion Model") or \$39,500 for a new startup business ("Standard Model") with protected rights to operate in a specific area as defined by us. Additional franchises may be available for those franchisees who have bought at least one franchise, at a reduced fee of \$29,500 per Franchise. The total investment necessary to begin the operation of a Mayweather Boxing + FitnessTM franchise ranges from \$116,000 to \$405,000 for a Conversion Model and from \$282,000 to \$698,000 for a Standard Model which will depend on a number of factors which are further discussed in Item 7. Regardless of the model, this includes \$42,485 to \$48,825 that must be paid to Franchisor or an affiliate. This includes the Initial Franchise Fee of \$15,000 for a Conversion Model or \$39,500 for a Standard Model (as discussed in Item 5) that must be paid to the Franchisor or affiliate. We also may grant multi-unit development right to qualified franchisees, who then will have the right to develop a number of Mayweather Boxing + Fitness™ businesses under a Development Rider. The Initial Franchisee Fee for the first franchise purchased is \$39,500 with the same initial investment for the Standard Model as described above, plus a non-refundable Development Fee which is a deposit of \$14,500 for each additional Mayweather Boxing + Fitness[™] business to be developed. The Development Fee is applied to the reduced franchise fee of \$29,500 for each additional Franchise to be developed.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read the disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the Franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact:

James Williams, President MW Franchise Holdings International, LLC 6221 Wilshire Blvd Suite 205 Los Angeles, California 90048 (833) 629-9328



The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

We currently do not engage the services of franchise brokers.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: February 10, 2020



How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION	
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit G.	
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.	
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit I includes financial statements. Review these statements carefully.	
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.	
Will my business be the only Mayweather Boxing + Fitness business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.	
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.	
What's it like to be a Mayweather Boxing + Fitness franchisee?	Item 20 or Exhibit G and Exhibit H lists current and former franchisees. You can contact them to ask about their experiences.	
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in the disclosure document to better understand this franchise opportunity. See the table of contents.	

This is a document preview downloaded from FranchisePanda.com. The full document free by visiting: https://franchisepanda.com/franchises/mayweather-boxing-fitness	is available foi