

FRANCHISE DISCLOSURE DOCUMENT MEDI-WEIGHTLOSS FRANCHISING USA, LLC.

A Florida limited liability company 509 S. Hyde Park Avenue Tampa, Florida 33606

(813) 228-6334 <u>andrew@mediweightloss.com</u> www.mediweightloss.com



The franchise offered is for the operation of a MEDI-WEIGHTLOSS CLINICS® Business that, using our Marks, Copyrights and our System, offers proprietary, designated or approved weight loss, nutritional, weight management and wellness products and services, along with other products and services which we may designate or approve, in connection with or separate from our proprietary medically – supervised weight loss, wellness, nutritional and weight management program which we call the MEDI-WEIGHTLOSS CLINICS® program. In some instances, a MEDI-WEIGHTLOSS CLINICS® Business may offer additional products and services we approve to affiliated medical practices.

The total initial investment necessary to begin operation of a "Patient Based" MEDI-WEIGHTLOSS CLINICS® Business (Unit Franchise) ranges from \$157,250 to \$397,500. This includes \$105,000 to \$165,000 that must be paid to the franchisor and affiliates. If you enter into a Conversion Addendum we may waive the Franchise Fee and the first year's License Fee, and the Initial Package Fee may be reduced.

The total initial investment necessary to begin operation of a "Cold Start" MEDI-WEIGHTLOSS CLINICS® Business (Unit Franchise) ranges from \$256,250 to \$487,750. This includes \$205,000 to \$265,000 that must be paid to the Franchisor and its affiliates.

The total initial investment necessary to begin an Area Development Business of 2 to 10 MEDI-WEIGHTLOSS CLINICS® Businesses ranges from \$187,250 to \$627,500 for the Area Development Program (including the cost of one MEDI-WEIGHTLOSS CLINICS® Business). This includes \$30,000 to \$250,000 (based on 2 to 10 Unit Franchises) as the Area Development Fee that must be paid to the Franchisor or its affiliates, (plus the initial fees you pay to the Franchisor or its affiliates for each MEDI-WEIGHTLOSS CLINICS® Business. Patient Based - \$76,000 to \$145,000 per unit or Cold Start - \$176,000 to \$245,000 per unit).

This disclosure document summarizes certain provisions of your Franchise Agreement (and/or Development Agreement) and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days



before you sign a binding agreement with, or make any payments to, the franchisor or an affiliate in connection with the proposed franchise sale or area development rights sale. Note, however that no government agency has verified the information contained in this document.

You may wish to receive your disclosure documents in another format that is more convenient for you. To discuss the availability of disclosures in different forms, contact the Franchise Administration Department, Attn: Andrew Cox, Senior Vice President of Business Development, 509 S. Hyde Park Avenue, Tampa, Florida 33606, (813) 228-6334.

The terms of your contract (your Franchise Agreement and/or Development Agreement) will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract in this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. Information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide To Buying a Franchise" which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, N.W., Washington, D.C. 20580. You can also visit the FTC home page at www.ftc.gov. For additional information, call your state agency or visit your public library for other sources of information on franchising.

There may be other laws on franchising in your state. Ask your state agencies about them.

ISSUANCE DATE: February 1, 2008, as amended March 1, 2009



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit "O" for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

THE FRANCHISE AGREEMENT AND/OR DEVELOPMENT AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION ONLY IN FLORIDA. OUT-OF-STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO LITIGATE WITH US IN FLORIDA THAN IN YOUR OWN STATE.

- 1. THE FRANCHISE AGREEMENT AND/OR DEVELOPMENT AGREEMENT STATES THAT FLORIDA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 2. YOUR STATE LAW MAY SUPERSEDE THIS PROVISION AND IT MAY NOT BE ENFORCEABLE IN YOUR STATE. SEE SPECIAL STATE DISCLOSURES IN THE STATE ADDENDA TO THE FRANCHISE AGREEMENT, DEVELOPMENT AGREEMENT AND DISCLOSURE DOCUMENT.
- 3. SOME OF THE FINANCIAL STATEMENTS INCLUDED IN THIS DISCLOSURE DOCUMENT MAY NOT HAVE BEEN AUDITED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS.
- 4. INFORMATION COMPARING FRANCHISORS IS AVAILABLE. CALL THE STATE ADMINISTRATORS LISTED IN EXHIBIT "O" OF THIS DISCLOSURE DOCUMENT OR YOUR PUBLIC LIBRARY FOR SOURCES OF INFORMATION.
- 5. WE USE THE SERVICES OF ONE OR MORE FRANCHISE BROKERS OR REFERRAL SOURCES TO ASSIST US IN SELLING OUR FRANCHISES. A FRANCHISE BROKER OR REFERRAL SOURCE IS <u>OUR</u> AGENT AND REPRESENTS US, NOT YOU. WE PAY THIS PERSON A FEE FOR SELLING OUR FRANCHISES OR REFERRING YOU TO US. YOU SHOULD BE SURE TO DO YOUR OWN INVESTIGATION OF THE FRANCHISE.
- 6. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

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