

#### FRANCHISE DISCLOSURE DOCUMENT

Meet Fresh Franchising LLC

a California limited liability company 2710 Alton Parkway, Suite 105 Irvine, California 92606 (626) 560-9546 franchising@meetfresh.us www.meetfresh.us Received
LA Mailroom

MAR 2 g 2017

Department of
Business Oversight

# **MeetFresh**

**Franchised Business**. We offer single unit franchises awarding the right to operate a brick and mortar dessert store under the Meet Fresh trademarks and business systems featuring Taiwanese desserts and beverages such as taro balls, herbal jelly, shaved ice, tofu pudding, tea-based beverages, as well as other complementary menu items.

**Total Initial Investment**. The total investment necessary to begin operation of a Meet Fresh store is \$801,500 to \$1,105,500. This includes \$100,000 to \$140,000 that must be paid to us or our affiliate.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar-days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Ching-Yi Fu, Director of Franchising, Meet Fresh Franchising, LLC, 2710 Alton Parkway, Suite 105, Irvine, California 92606 or (telephone (626) 560-9546), chingyi@meetfresh.us.

The terms of your contract will govern your franchise relationship. Don't rely on this Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: March 20, 2017

Meet Fresh Franchising LLC Franchise Disclosure Document



#### STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit E for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

## **Risk Factors:**

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY MEDIATION. IF MEDIATION IS UNSUCCESSFUL, THEN DISPUTES WILL BE RESOLVED BY ARBITRATION, WITH LIMITED EXCEPTIONS. ANY MEDIATION OR ARBITRATION WILL BE HELD AT A NEUTRAL LOCATION IN ORANGE COUNTY, CALIFORNIA. OUT-OF-STATE MEDIATION OR ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO MEDIATE OR ARBITRATE WITH US IN CALIFORNIA THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT CALIFORNIA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. YOU MUST COMPLY WITH MINIMUM AND/OR MAXIMUM PRICES SET BY THE FRANCHISOR FOR THE GOODS AND SERVICES YOU SELL. THIS REQUIREMENT MAY REDUCE YOUR ANTICIPATED REVENUE AND PROFIT.
- 4. YOU MUST PARTICIPATE IN ANY PROMOTIONAL PRICING ESTABLISHED BY THE FRANCHISOR. THIS REQUIREMENT MAY REDUCE YOUR ANTICIPATED REVENUE AND PROFIT.
- THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: See the next page of this Disclosure Document.



### STATE EFFECTIVE DATES

The following states require that the Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This disclosure document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

STATE	EFFECTIVE DATE
California	[TBD]
Hawaii	Not Filed or Registered
Illinois	Not Filed or Registered
Indiana	Not Filed or Registered
Maryland	Not Filed or Registered
Minnesota	Not Filed or Registered
New York	January 17, 2017
North Dakota	Not Filed or Registered
Rhode Island	Not Filed or Registered
South Dakota	Not Filed or Registered
Virginia	Not Filed or Registered
Washington	Not Filed or Registered
Wisconsin	Not Filed or Registered

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