

Franchise Disclosure Document

RECEIVED
DEPT OF CORPORATION
SAN FRANCISCO

13 MAR 18 P12:44

Memento Care Corporation
3562 Boyer Circle
Lafayette, CA 94549
Phone: 925-708-4872
Fax: 925-299-9024
michaelnelson@mementocare.com
www.mementocare.com



Memento[®]
Care Corporation

Our mission is to promote and support the best board and care facilities. The total investment necessary to begin operation of a Memento Care franchise is \$39,500 excluding real estate costs. However, this investment amount may be lowered if the franchisee already has an existing Memento Care facility. This figure includes \$4,800.00 that must be paid to the franchisor or affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make payments to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient to you. To discuss the availability of disclosures in different formats, contact Karyn Nelson at 3562 Boyer Circle, Lafayette, CA 94549 and 510-301-9113.

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read all of your contracts carefully. Show your contracts and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issued: 03/11/13

Table of Contents

Item	Page
1. The Franchisor and any Parents, predecessors, and Affiliates.....	3
2. Business Experience.....	4
3. Litigation.....	4
4. Bankruptcy.....	4
5. Initial Fees.....	5
6. Other Fees.....	5
7. Estimated Initial Investment.....	6
8. Restrictions on Sources of Products and Services.....	7
9. Franchisee’s Obligations.....	7
10. Financing.....	9
11. Franchisor’s Assistance, Advertising, Computer Systems, and Training.....	9
12. Territory.....	12
13. Trademarks.....	13
14. Patents, Copyrights, and Proprietary Information.....	13
15. Obligation to Participate in the Actual Operation of the Franchise Business...	13
16. Restrictions on What the Franchisee May Sell.....	14
17. Renewal, Termination, Transfer, and Dispute Resolution.....	14
18. Public Figures.....	18
19. Financial Performance Representations.....	18
20. Outlets and Franchisee Information.....	18
21. Financial Statements.....	18
22. Contracts.....	19
23. Receipts.....	19

Exhibits

- A. Memento Care Franchise Agreement
- B. Memento Care Initial Fee Loan Agreement
- C. Memento Care Operating Manual table of Contents
- D. Memento Care Confidentiality and Non-Compete Agreement for Outlet Managers
- E. Memento Care Non-Compete Agreement for Franchisee Shareholders
- F. Receipt

Applicable Regulations

You must comply with the federal and state requirements for operating a Residential Care Facilities for the Elderly. You are responsible for maintaining your license to operate such a facility and we are not liable for any legal action or licensing issue. You should investigate these regulations and laws further.

Prohibited Activity

Your Memento Care franchise must not offer any medical services unless you are specifically licensed by the state of California to provide those medical services.

Item 2: Business Experience

President and CEO: Michael J. Nelson M.D.

Dr. Michael Nelson M.D. is a board certified adult neurologist who has specialized training in the medical treatment and care of the elderly. He attended medical school at the University of Missouri-Columbia and completed his neurological residency at the University of Washington. In 2002, he became a partner at Neurology Medical Group of Diablo Valley Inc. In July 2010, he left the Neurology Medical Group of Diablo Valley Inc. and founded his own practice, Diablo Neurology Inc.

Vice President: Karyn Nelson

Mrs. Nelson is a nurse practitioner who has provided hospice and palliative care services since 2000. She completed undergraduate studies at the University of California-Berkeley and a Masters of Nursing at the University of Washington. She has been employed at Hospice of the East Bay, John Muir Medical Center, and Sutter Health.

Item 3: Litigation

Memento Care Corporation does not have any pending lawsuits, lawsuits involving the franchise relationship, prior lawsuits, or any government restrictions or actions. Additionally, Michael Nelson M.D. and Karyn Nelson N.P. do not have any history of settlements, lawsuits, where they are named as a party, or licensing actions regarding their medical care.

Item 4: Bankruptcy

Memento Care Corporation has never declared or filed for bankruptcy. Additionally, Michael Nelson M.D. and Karyn Nelson have never declared or filed for bankruptcy.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/memento-care>