

FRANCHISE DISCLOSURE DOCUMENT



MemoryWise, LLC 2525 Arapahoe Avenue Suite E-25 Boulder, CO 80302 www.memorywise.com franchise@memorywise.com

MemoryWise, LLC offers franchises for the operation of a retail business providing digitization services and other services related to making old and new media memories lasting and convenient to enjoy (the "Franchised Business" or "Store"). The total investment necessary to begin operation of a MemoryWise franchise is \$176,050 to \$299,400. This includes \$42,500 to \$62,500 that must be paid to the franchisor or its affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact: Gwen Scherer of MemoryWise, LLC, at 2525 Arapahoe Avenue, Suite E-25 Boulder, CO 80302 and (303) 554-7100 or franchise@memorywise.com.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN COLORADO. OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN COLORADO THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT COLORADO LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. THIS IS A NEW FRANCHISE OFFERING AND THE MARKET FOR DIGITIZATION SERVICES IS STILL DEVELOPING. IT IS SPECULATIVE AND INVOLVES RISKS.
- 4. THE FRANCHISOR HAS BEEN OFFERING FRANCHISES FOR A SHORT PERIOD OF TIME (SINCE FEBRUARY 2016). THEREFORE, THERE IS ONLY A BRIEF OPERATING HISTORY TO ASSIST YOU IN JUDGING WHETHER OR NOT TO MAKE THIS INVESTMENT. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.
- 5. IT IS RECOMMENDED THAT YOU CONDUCT YOUR OWN DUE DILIGENCE AND EVALUATE THE RISKS OF FRANCHISE OWNERSHIP. THERE MAY ALSO BE LAWS ON FRANCHISING IN YOUR STATE. ASK YOUR STATE AGENCIES ABOUT THEM.

Effective Dates: See the next page for state effective dates.



The following states re quire that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Florida, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the corresponding effective dates.

California: Not Registered Florida: Not Registered Hawaii: Not Registered Illinois: Not Registered **Indiana:** Not Registered **Kentucky:** Not Registered Maryland: Not Registered Minnesota: Not Registered Nebraska: Not Registered New York: Not Registered **North Dakota:** Not Registered **Rhode Island:** Not Registered **South Dakota:** Not Registered **Texas:** Not Registered **Utah:** February 25, 2016 Virginia: Not Registered Washington: Not Registered Wisconsin: Not Registered

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