

## FRANCHISE DISCLOSURE DOCUMENT

### MIDAS INTERNATIONAL CORPORATION

A Delaware Corporation

4300 TBC Way, Palm Beach Gardens, Florida 33410

(561) 383-3000

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The franchise is to operate an automotive maintenance and service center called a **Midas Shop**, which sells and installs, in a retail environment, motor vehicle exhaust systems, brake components, suspension parts, heating and cooling system parts, tires and batteries and other motor vehicle parts, performs services in connection with these sales, and performs general and scheduled vehicle maintenance services. We also offer Midas/Speedee **Co-Branding Shop** franchises under this Disclosure Document on a limited basis only to existing Co-Branding Shop franchisees and their transferees.

The total investment necessary to begin operation of a new 8-bay Midas Shop franchise ranges between \$181,650 and \$459,587. This includes between \$75,150 and \$281,787 that may be paid to the franchisor or its affiliates. The total investment necessary to convert an operating or previously operated automotive repair facility to a Midas Shop ranges between \$70,650 and \$461,337. This includes between \$150 and \$282,537 that may be paid to the franchisor or its affiliates. The total investment necessary to convert or begin operation of a Co-Branding Shop franchise ranges between \$87,200 and \$618,337. This includes between \$150 and \$391,537 that may be paid to the franchisor or its affiliates. If you sign an Area Development Agreement for multi-unit development, then you must pay the franchisor or its affiliate a development fee equal to the total initial franchise fees for the number of additional Midas Shops you agree to develop in advance, which initial franchise fees will range from \$10,000 to \$30,000 per Shop based on the number of Shops you agree to develop and whether you are an existing franchisee.

This Disclosure Document summarizes certain provisions of your franchise agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this Disclosure Document.**

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact our Franchise Development Department at 4300 TBC Way, Palm Beach Gardens, Florida 33410, (561) 383-3000.

The terms of your contract will govern your franchise relationship. Don't rely on the Disclosure Document alone to understand your contract. Read all of your contracts carefully. Show your contracts and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at [www.ftc.gov](http://www.ftc.gov) for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance date of this Franchise Disclosure Document: June 29, 2018

2018 Midas FDD

## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. **REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.**

Call the state franchise administrator listed in Exhibit G for information about the franchisor, or about franchising in your state.

**MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.**

Please consider the following **RISK FACTORS** before you buy this franchise:

1. **THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE CERTAIN DISPUTES WITH US BY ARBITRATION ONLY IN PALM BEACH GARDENS, FLORIDA. OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN PALM BEACH GARDENS, FLORIDA THAN IN YOUR OWN STATE.**
2. **THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.**

We use the services of one or more **FRANCHISE BROKERS** or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

The effective dates of our franchise registration in the various registration states are listed on the following page.

## MIDAS INTERNATIONAL CORPORATION

### STATE REGISTRATIONS

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, and Wisconsin.

This Franchise Disclosure Document is registered, on file, or exempt from registration in the following states having franchise registration and/or disclosure laws, with the following effective dates:

|              |                       |
|--------------|-----------------------|
| California   | Effective date: _____ |
| Hawaii       | Effective date: _____ |
| Illinois     | Effective date: _____ |
| Indiana      | Effective date: _____ |
| Maryland     | Effective date: _____ |
| Minnesota    | Effective date: _____ |
| New York     | Effective date: _____ |
| North Dakota | Effective date: _____ |
| Rhode Island | Effective date: _____ |
| South Dakota | Effective date: _____ |
| Virginia     | Effective date: _____ |
| Washington   | Effective date: _____ |
| Wisconsin    | Effective date: _____ |

In all other states, this Franchise Disclosure Document's effective date is the original issuance date of June 29, 2018.

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