

## FRANCHISE DISCLOSURE DOCUMENT



Mint Condition Franchising, Inc. A North Carolina Corporation 1057 Red Ventures Drive, Suite 165 Fort Mill, South Carolina 29707 Phone: (803) 548-6121 jsaumby@mintconditioninc.com Website: www.mintconditioninc.com

The franchisee will operate a Mint Condition® master franchise business offering janitorial services.

The total investment necessary to begin operation of a Mint Condition janitorial master franchise business is from \$63,220 to \$473,435. This includes \$37,500 to \$400,000 that must be paid to the franchisor.

This Franchise Disclosure Document summarizes certain provisions of your franchise agreement and other information in plain English. Read this Franchise Disclosure Document and all accompanying agreements carefully. You must receive this Franchise Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your Franchise Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Jack Saumby at 1057 Red Ventures Drive, Suite 165, Fort Mill, South Carolina 29707, (803) 548-6121.

The terms of your contract will govern your franchise relationship. Don't rely on the Franchise Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Franchise Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Franchise Disclosure Document can help you make up your mind. More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise</u>, which can help you understand how to use this Franchise Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at <u>www.ftc.gov</u> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance date: February 17, 2015

## Master FDD 02/17/15



## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS FRANCHISE DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES THAT ANY ACTION BROUGHT BY EITHER PARTY AGAINST THE OTHER IN ANY COURT SHALL BE BROUGHT WITHIN THE STATE OF NORTH CAROLINA. OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO LITIGATE IN NORTH CAROLINA THAN IN YOUR HOME STATE. THIS PROVISION IS SUPERSEDED BY CERTAIN STATE LAWS.
- 2. THE FRANCHISE AGREEMENT STATES THAT NORTH CAROLINA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. IF YOU ARE IN A STANDARD TERRITORY, WHICH CONSISTS OF 600,000 OR MORE PEOPLE IN THE POPULATION, THEN YOU MUST PAY US MINIMUM ROYALTY FEES OF \$250 EACH MONTH FOR MONTHS 4-12; \$500 EACH MONTH FOR MONTHS 13-24; \$1,000 EACH MONTH FOR MONTHS 25-36; \$1,500 EACH MONTH FOR MONTHS 37-48; \$2,000 EACH MONTH FOR MONTHS 49-60; \$2,500 EACH MONTH FOR MONTHS 61-72; AND \$3,000 EACH MONTH FOR MONTHS 73-240. IF YOU ARE IN A SMALL TERRITORY WHICH CONSISTS OF LESS THAN 600,000 PEOPLE IN THE POPULATION THEN YOU MUST PAY US MINIMUM ROYALTY FEES OF \$250 EACH MONTH FOR MONTHS 4-12; \$500 EACH MONTH FOR MONTHS 13-24; \$750 EACH MONTH FOR MONTHS 25-36; \$1,000 EACH MONTH FOR MONTHS 37-48; \$1,250 EACH MONTH FOR MONTHS 49-60; \$1,500 EACH MONTH FOR MONTHS 61-72; AND \$2,000 EACH MONTH FOR MONTHS 73-240. THESE FEES ARE DUE EVEN IF YOUR FRANCHISE HAS NO REVENUE.
- 4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

Effective Date: See the next page for State Effective Dates



## STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

Illinois	Effective	04/28/14
Indiana	Effective	
Michigan	Effective	09/21/14
Minnesota	Effective	05/01/14
New York	Effective	
Utah	Effective	10/10/14
Virginia	Effective	03/09/15
Washington	Effective	04/29/14
Wisconsin	Effective	04/21/14

In all other states, the effective date of this Franchise Disclosure Document is the issuance date of February 17, 2015.

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