

FRANCHISE DISCLOSURE DOCUMENT



BOUTIQUE FRANCHISE SYSTEMS, INC.
A Montana Corporation
101 East Main Street, Suite #6
Bozeman, Montana 59715
Phone: (406) 585-0608
e-Mail: andi@meridianboutique.com
Website: www.MkLaren.com
www.MeridianBoutique.com

The franchisee will operate a specialty women's retail clothing and accessory store. The total estimated investment necessary to begin operation of a MkLAREN franchise will range from \$200,000 to \$478,000. (See Item 7) This includes the initial franchise fee of \$45,000 that must be paid to the franchisor.

This Franchise Disclosure Document summarizes certain provisions of your franchise agreement and other information in plain English. Read this Franchise Disclosure Document and all accompanying agreements carefully. You must receive this Franchise Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your Franchise Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Boutique Franchise Systems, Inc. at 101 East Main Street, Suite #6, Bozeman, Montana, 59715 and Phone: 406 585-0608.

The terms of your contract will govern your franchise relationship. Don't rely on the Franchise Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Franchise Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Franchise Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

ISSUANCE DATE: March 8, 2012

MkLAREN
2012 FDD

1026-001-001-39578-3

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit G for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT PERMITS YOU TO ARBITRATE WITH US OR SUE US ONLY IN THE STATE WHERE OUR PRINCIPAL PLACE OF BUSINESS IS LOCATED (CURRENTLY, BOZEMAN, MONTANA). OUT OF STATE ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO ARBITRATE WITH US OR SUE US IN MONTANA THAN IN YOUR HOME STATE. YOUR STATE LAW MAY SUPERCEDE THIS PROVISION AND IT MAY NOT BE ENFORCEABLE IN YOUR STATE.
2. THE FRANCHISE AGREEMENT STATES THAT MONTANA LAW GOVERNS THE AGREEMENT. THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS. YOUR STATE LAW MAY SUPERCEDE THIS PROVISION AND IT MAY NOT BE ENFORCEABLE IN YOUR STATE.
3. WE DO NOT HAVE A STATE OR FEDERAL REGISTRATION FOR THE “MERIDIAN Ltd.” MARK. THEREFORE, THE “MERIDIAN Ltd.” MARK DOES NOT HAVE AS MANY LEGAL BENEFITS AND RIGHTS AS A STATE OR FEDERALLY REGISTERED TRADEMARK. IF OUR RIGHT TO USE THE TRADEMARK IS CHALLENGED, YOU MAY HAVE TO CHANGE TO AN ALTERNATIVE TRADEMARK, WHICH MAY INCREASE YOUR EXPENSES.
4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

The effective date: See the next page for state effective dates.

BOUTIQUE FRANCHISE SYSTEMS, INC.

STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This disclosure document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

California	<i>Not Registered</i>
Hawaii	<i>Not Registered</i>
Illinois	<i>Not Registered</i>
Indiana	<i>Not Registered</i>
Maryland	<i>Not Registered</i>
Michigan	<i>Not Registered</i>
Minnesota	<i>Not Registered</i>
New York	<i>Not Registered</i>
North Dakota	<i>Not Registered</i>
Rhode Island	<i>Not Registered</i>
South Dakota	<i>March 16, 2012</i>
Virginia	<i>Not Registered</i>
Washington	<i>Not Registered</i>
Wisconsin	<i>Not Registered</i>

In all other states that do not require registration, the effective date of this Franchise Disclosure Document is the issuance date of March 8, 2012.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/mklaren-outlet-meridian-ltd-outlet>