

FRANCHISE DISCLOSURE DOCUMENT



STOCKADE FRANCHISING, LP

a Nevada limited partnership
1611 Chisholm Trail
Round Rock, Texas 78681
(512) 352-5030

www.stockadecompanies.com

The franchisee will develop, construct, own and operate one or more "MONTANA MIKE'S STEAKHOUSE[®]" restaurants ("Franchised Restaurant"). The MONTANA MIKE'S STEAKHOUSE[®] concept offers patrons a variety of beef, chicken and seafood entrees at affordable prices offered in a rustic, outdoorsy setting, reminiscent of a hunting lodge. The area granted may encompass a single restaurant site or an area intended to be developed with multiple restaurants.

The total investment necessary to begin operation of a Montana Mike's restaurant franchise is \$689,000 to \$2,708,000 for a newly constructed restaurant and \$439,000 to \$1,983,000 for a restaurant converted from an existing steakhouse, including \$35,000 that must be paid to the franchisor (or \$20,000 for certain existing franchisees). An Area Developer entering into an Area Development Agreement will also pay a minimum Area Development Fee of \$10,000 multiplied by the number of restaurants it is required to develop. The Area Developer will receive a minimum credit of \$10,000 against each Initial Franchise Fee at the time the Area Developer signs each new Franchise Agreement until the total of all credits equals the total of all Area Development Fees.

The disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale or grant. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Stockade Franchising, LP at 1611 Chisholm Trail, Round Rock, Texas, 78681 or at (512) 352-5030. The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may be laws on franchising in your state. Ask your state agencies about them.

The issuance date: **January 26, 2016**

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in **Exhibit A** for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN DENVER, COLORADO, OR AUSTIN, TEXAS. OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN DENVER, COLORADO, OR AUSTIN, TEXAS, THAN IN YOUR OWN STATE.
2. THE FRANCHISE AGREEMENT STATES THAT TEXAS LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

FRANCHISE DISCLOSURE DOCUMENT EFFECTIVE DATES IN DESIGNATED STATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file, exempt from registration, or otherwise effective in the following states with franchise registration and disclosure (or business opportunity*) laws as of the dates listed:

Effective Date (for non-registration states): **January 26, 2016.**

Effective Date (for states requiring registration or notice filings):

California:	Effective date:	Pending
Florida:	Effective date:	Not Registered
Hawaii:	Effective date:	Not Registered
Illinois:	Effective date:	January 31, 2015
Indiana:	Effective date:	February 7, 2015
Kentucky:	Effective date:	May 18, 2004*
Maryland:	Effective date:	Not Registered
Michigan:	Effective date:	March 17, 2014
Minnesota:	Effective date:	Not Registered
Nebraska:	Effective date:	May 4, 2004*
New York:	Effective date:	Not Registered
North Dakota:	Effective date:	January 27, 2015
Rhode Island:	Effective date:	Not Registered
South Dakota:	Effective date:	Not Registered
Texas:	Effective date:	May 6, 2004*
Utah:	Effective date:	Not Registered
Virginia:	Effective date:	Not Registered
Washington:	Effective date:	Not Registered
Wisconsin:	Effective date:	Not Registered

*Denotes one-time filing

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