

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
REGISTRATION DIVISION
(651) 539-1596

IN THE MATTER OF THE REGISTRATION OF:
CLOSETS BY DESIGN F/A
By CBD FRANCHISING, INC.

ORDER OF
REGISTRATION

WHEREAS, an application has been filed pursuant to Minn.
Stat. §80C.04; and

WHEREAS, the applicant has complied with the requirements
of registration,

NOW, THEREFORE, IT IS ORDERED, that the registration be
declared effective as of the date set forth below.



STEVE KELLEY
Commissioner
Department of Commerce
85 7th Place East, Suite 280
St Paul, MN 55101

Date: July 24, 2019
dlw



85 7TH PLACE EAST, SUITE 500
SAINT PAUL, MINNESOTA 55101-2198
MN.GOV/COMMERCE
651.539.1500 FAX: 651.539.1547
AN EQUAL OPPORTUNITY EMPLOYER

FRANCHISOR: CBD FRANCHISING, INC.
REGISTRATION NO. F-8965
FISCAL YEAR END: 12/31/2019
FIRST ANNUAL REPORT DUE: 04/30/2020

Special Conditions for the Registration Period

None Fee Deferral Escrow Surety Bond Guarantee of Performance Other: _____

Registration Renewal/Annual Report

The Order of Registration is enclosed for the above-referenced franchisor. Pursuant to MN Statute 80C.08, the first Annual Report is due within 120 days of the franchisor's fiscal year end accompanied with a \$200 filing fee. An annual report must comply with the Minnesota Franchise Act and the 2008 NASAA Franchise Registration and Disclosure Guidelines.

An Annual Report (renewal) consists of the following:

- a. Uniform Franchise Registration Application (includes Certification Statement that must be notarized)
- b. Franchisor's Costs and Sources of Funds
- c. Uniform Consent to Service of Process (notarized, naming Minnesota Commissioner of Commerce)
- d. Franchise Seller Disclosure Form(s)
- e. Consent of Accountant
- f. Franchise Disclosure Document (highlighted to show changes, deletions and additions from the last filing)
- g. Franchise agreements (highlighted to show changes)
- h. Audited financial statements
- i. Advertising or promotional materials

If the annual report filing also contains "material changes" as defined in MN Rule 2860.2400 the filing fee of \$200.00 must be increased to include a \$100.00 amendment fee, for a total of \$300.00.

Material Changes/Amendments

Pursuant to MN Statute 80C.07, a franchise registration must be amended within 30 days after the occurrence of any material change. An amendment application must include only the Uniform Franchise Registration Application Form, the marked pages showing the changes and the \$100.00 amendment fee.

The franchisor must submit an initial application with a \$400.00 fee if any of the following apply:

1. The franchisor has restructured into a new entity.
2. Changes have been made to the disclosure document and agreements amounting to more than 50% of the documents.
3. The franchise registration has been cancelled due to failure of filing a renewal.

Advertisements

Pursuant to MN Statute 80C.09, advertisements (one copy) must be filed with the Commissioner at least five (5) business days prior to the first publication and follow the standards outline in MN Rule 2860.4100.

Additional Information

Franchise Seller Disclosure Forms may be submitted at any time during the registration period. No fee is required.

The Minnesota Franchise Act, Minnesota Franchise Rules and the 2008 NASAA Franchise Registration and Disclosure Guidelines are available at <http://www.mn.gov/commerce>.

Questions may be addressed to:

Geoff Spray
Commerce Analyst II
(651) 539-1659
Geoffrey.Spray@state.mn.us

UNIFORM FRANCHISE REGISTRATION APPLICATION

File No. 8657
oll

State: Minnesota

Fee: \$400

State of Minnesota
Dept of Commerce

APPLICATION FOR (Check only one):

CK# 11092

MAY 29 2019

INITIAL REGISTRATION OF AN OFFER AND SALE OF FRANCHISES

Rec'd \$ 100
State of Minnesota
Dept of Commerce

RENEWAL APPLICATION OR ANNUAL REPORT

PRE-EFFECTIVE AMENDMENT

CK# 11039

MAY 29 2019

POST-EFFECTIVE MATERIAL AMENDMENT

Rec'd \$300

1. Full legal name of Franchisor:

CBD Franchising, Inc.

2. Name of the franchise offering:

Closets By Design

3. Franchisor's principal business address:

13272 Garden Grove Blvd., Garden Grove, CA 92843

4. Name and address of Franchisor's agent in this State authorized to receive service of process:

Commissioner of Commerce
Department of Commerce
85 7th Place East, Suite 280
St. Paul, Minnesota 55101-2198

5. The states in which this application is or will be shortly on file:

Hawaii, Minnesota, Virginia & Wisconsin

6. Name, address, telephone and facsimile numbers, and e-mail address of person to whom communications regarding this application should be directed:

David J. Kaufmann, Esq.
Kaufmann Gildin & Robbins LLP
767 Third Avenue
New York, New York 10017
(212) 755-3100
Fax: (212) 755-3174
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