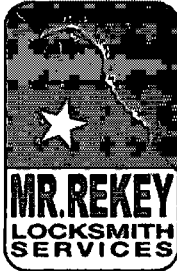


RECEIVED
JUN 26 2014

Dept of Business Oversight

FRANCHISE DISCLOSURE DOCUMENT


MR REKEY FRANCHISE, LLC
 a Texas limited liability company
 1421 Wells Branch Parkway
 Building 1, Suite 104
 Pflugerville, Texas 78660
 (512) 929 5397
 rekey@hotmail.com
 www REKEY.com

The franchisee will operate a mobile business that provides residential locksmith services and home security related products and services (including security systems and property preservation services) under the trade name MR REKEY (the Franchised Business)

The total investment necessary to begin operation of a MR REKEY franchise ranges from \$34,000 to \$80 800 This includes the \$10,000 to \$30 000 that must be paid to the franchisor or affiliate

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no governmental agency has verified the information contained in this document**

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats contact Ken Jennings at 1421 Wells Branch Parkway, Building 1 Suite 104, Pflugerville TX 78660 (512) 929 5397

The terms of your contract will govern your franchise relationship Don t rely on the disclosure document alone to understand your contract Read your entire contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind More information on franchising such as *A Consumer s Guide to Buying a Franchise* which can help you understand how to use this disclosure document is available from the Federal Trade Commission You can contact the FTC at 1 877 FTC HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington D C 20580 You can also visit the FTC s home page at www.ftc.gov for additional information Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

Issuance Date April 17 2014 as amended June 10 2014

STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state or be exempt from registration California Hawaii, Illinois, Indiana Maryland Michigan Minnesota New York North Dakota Rhode Island, South Dakota Virginia Washington and Wisconsin

This Franchise Disclosure Document is registered on file, or exempt from registration in the following state(s) having franchise registration and disclosure laws, with the following effective date(s)

State	Effective Date
California	May 7, 2014 as amended
Illinois	April 29 2014 as amended
Maryland	May 15 2014 as amended
Michigan	April 17, 2014 as amended June 10 2014
Minnesota	May 9, 2014 as amended
Virginia	
Washington	

In all other states, the effective date of this Franchise Disclosure Document is the issuance date of April 17 2014 as amended June 10 2014

ITEM 1

THE FRANCHISOR, AND ANY PARENTS, PREDECESSORS AND AFFILIATES

To simplify the language in this disclosure document the term 'we', 'our' or 'us' means Mr Rekey Franchise LLC the franchisor. 'You' means the person buying the franchise the franchisee. If the franchisee is a business entity such as a corporation or limited liability company, the term 'you' does not include the business entity's owners unless otherwise stated. The business entity's owners and other key personnel generally are referred to in this disclosure document as the franchisee's Owners and include all officers, directors, and shareholders of a corporation, all officers, managers and members of a limited liability company, all general and limited partners of a partnership, and all trustees and beneficiaries of a trust.

The Franchisor, any Parents, Predecessors and Affiliates

We are a Texas limited liability company formed on June 28, 2011. We do business only under the names Mr Rekey Franchise LLC and MR REKEY. Our principal place of business is 1421 Wells Branch Pkwy, Building 1 Suite 104, Pflugerville Texas 78660, and our agents for service of process are listed in Exhibit A.

We have no predecessor. Our founder Ken Jennings, has operated a similar business for many years. Mr Jennings started a locksmith business in 1995 that serviced the Austin Texas area under the name TEXAS RE KEY SERVICES. As the business expanded into other states, Mr Jennings sought a name that offered a more global appeal. In 2009, he rebranded the business as MR REKEY.

Our parent company is Rekey L P which is managed by its general partner Bayoutex Group LLC. Our affiliate Wolf Hardware & Supply LLC (Wolf Hardware) is a wholesale distributor of hardware and an approved hardware supplier to our franchisees.

We have been offering franchises of the type described in this disclosure document since April 2012 and have never offered franchises in any other line of business. We have never operated a business of the type being franchised, but certain of our affiliates currently provide Mr Rekey locksmith services as follows: Mr Rekey of Austin LLC has provided services in the Austin area since February 2011. Mr Rekey of San Antonio LLC has provided services in the San Antonio area since December 2009. Mr Rekey of Houston, LLC has provided services in the Houston area since December 2009. Mr Rekey of Denver LLC has provided services in the Denver area since September 2010 and Mr Rekey of Orlando LLC has provided services in the Orlando area since January 2011.

Our parent company and affiliates share our principal place of business at 1421 Wells Branch Pkwy Building 1 Suite 104 Pflugerville Texas 78660. Neither our parent nor any affiliate has ever offered franchises in any line of business.

The Franchised Business

We franchise the right to operate a mobile business that provides residential locksmith services and other home security related products and services, under the trade name MR REKEY according to the terms of a franchise agreement (the Franchised Agreement). We call this the Franchised Business.

As a franchisee, you will offer our services in a designated area (your Territory) using our proprietary business format and system (our System). The distinguishing characteristics of our System include our marketing and promotional programs, pricing methods and procedures (including our signature promotions), use of the System Customer Service Center (the services of which may be outsourced and provided by a third party), employee training and assistance and other standards, specification techniques and procedures that we designate for operating and managing the business. Our Customer Service Center will assist your operation of the Franchised Business by providing call answering services, technician dispatch services, payroll services, and customer invoicing and collection services. The

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/mr-rekey>