

FRANCHISE DISCLOSURE DOCUMENT

MSUB ENTERPRISES, INC.
d/b/a MR. SUBMARINE, INC.
an Illinois Corporation
6339 W. 26th St.
Berwyn, IL 60402
(708)795-0800

The franchisee will prepare and sell submarine type deli sandwiches and soft drinks.

The initial franchise fee is \$15,000.00 for a Level A or B store, \$10,000.00 for a Level C store. The total estimated investment necessary to begin operation of a Mr. Submarine Franchise, excluding real estate, generally averages around \$184,000 and is described in Item 7 below. This includes the Franchise fee described in Item 5 that must be paid to Mr. Submarine (or any affiliate).

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure documents alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the "Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There are also laws on franchising in Illinois. Ask your state agencies about them

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EXHIBITS

- A. Financial Statements
- B. Franchise Agreement

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