

## FRANCHISE DISCLOSURE DOCUMENT

For Prospective Franchisees

## MR. TRANSMISSION<sup>®</sup> MULTISTATE TRANSMISSIONS<sup>®</sup>

Moran Industries, Inc. d/b/a Moran Family of Brands<sup>®</sup> 4444 West 147th Street Midlothian, Illinois 60445 (800) 377-9247 www.moranfamilyofbrands.com

Disclosure Document No.



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We offer 2 types of franchises: A franchise is offered for the establishment and operation of a business specializing in the repair, service, and installation of automobile transmissions and related components operated under the service marks "Mr. Transmission<sup>®</sup>" or "Multistate Transmissions<sup>®</sup>;" and a franchise is offered for the establishment of a Mr. Transmission or Multistate Transmissions business that also offers automotive tune-up and brake services under the service mark "Milex Complete Auto Care<sup>®</sup>." Franchises can be established in 2 ways: as a start-up business or by conversion of an existing independent transmission service center to a franchised business. We offer Area Representative franchises under a separate Franchise Disclosure Document.

The total investment necessary to begin operation of a Mr. Transmission or Multistate Transmissions franchise ranges from \$173,825 to \$246,695. This includes \$42,500 that must be paid to the franchisor or affiliate. The total investment necessary to begin operation of a Mr. Transmission or Multistate Transmissions / Milex Complete Auto Care Co-Branded franchise ranges from \$193,806 to \$277,819. This includes \$47,830 that must be paid to the franchisor or affiliate. The franchise fee is discounted for area developers. The total investment necessary to become an area developer ranges from \$195,825 to \$438,695. This includes \$10,000 for each franchised business to be developed, a \$20,000 franchise fee for the first Center and \$12,500 that must be paid to the franchisor or affiliate. The total investment necessary to become a Co-Branded area developer ranges from \$215,806 to \$469,819. This includes \$10,000 for each franchised business to be developed, a \$25,000 franchise fee for the first Co-Branded Center and \$12,830 that must be paid to the franchisor or affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may have elected to receive an electronic version of this disclosure document. If so, you may want to download the disclosure document for future reference. You may wish to receive the disclosure document in another format that is more convenient for you. To discuss other



disclosure formats, please contact Ben Reist at Moran Family of Brands, 4444 West 147th Street, Midlothian, Illinois 60445, (800) 377-9247.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise</u>," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission ("FTC"). You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington, DC 20580. You can also visit the FTC's home page at <u>www.ftc.gov</u> for additional information. Call your state agency or visit your local public library for other sources of information on franchising. There may also be laws on franchising in your state. Ask your state agencies about them. State agencies are listed in Exhibit A.

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