

## FRANCHISE DISCLOSURE DOCUMENT



Pizza Your Way Development Company LLC dba My Pie 7845 E. Gelding Drive, Suite 101
Scottsdale, Arizona 85260
www.pizzayourway.com
(480) 659-2866
franchise@pizzayourway.com

We offer My Pie/Pizza Your Way franchises for the operation of a fast casual restaurant offering build your own handcrafted Neapolitan style pizzas, appetizers and salads as well as other authorized food and beverages on a eat-in or take out basis, in a fast friendly environment.

We offer two types of franchises through this Disclosure Document.

- (1) Single Unit My Pie Restaurant. The total investment necessary to begin operation of a single unit Pizza Your Way Development Company ranges from \$184,845 to \$546,095. This includes the initial franchise fee of \$25,000-\$35,000 (See Item 5).
- (2) **Multiple My Pie Restaurants**. You will pay an initial franchise fee of \$35,000 for your first My Pie Restaurant. You will pay an initial franchise fee of \$30,000 for your second, third and fourth My Pie Restaurants and an initial franchise fee of \$25,000 for your fifth and each subsequent My Pie Restaurant. We may grant you an option, in exchange for an Option Fee, to open additional My Pie Restaurants within a defined geographic area ("Search Territory") by certain defined deadlines (the "Development Schedule"). If you agree to open multiple My Pie Restaurants, we will agree to a Development Schedule that outlines the dates by which each of those My Pie Restaurants must be opened. (See Exhibit K).

We also offer Area Representative franchises through a separate Franchise Disclosure Document.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.** 

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Pizza Your Way Development Company LLC, 7845 E. Gelding Drive, Suite 101, Scottsdale, Arizona 85260, phone (480) 659-2866.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise</u>," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: March 24, 2015



## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGH HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN ARIZONA. OUT-OF-STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN ARIZONA THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT ARIZONA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. YOUR SPOUSE MUST SIGN A SPOUSAL CONSENT MAKING THEM JOINTLY AND INDEPENDENTLY LIABLE FOR THE OBLIGATIONS UNDER YOUR FRANCHISE AGREEMENT WHICH PLACES YOUR SPOUSE'S MARITAL AND PERSONAL ASSETS AT RISK IF YOUR FRANCHISE FAILS.
- 4. YOUR TERRITORY IS NOT AN EXCLUSIVE TERRITORY. YOU MAY FACE COMPETITION FROM OTHER FRANCHISEES, FROM OUTLETS THAT WE OWN, OR FROM OTHER CHANNELS OF DISTRIBUTION OR COMPETITIVE BRANDS WE CONTROL. YOU WILL NOT RECEIVE AN OPTION, RIGHT OF FIRST REFUSAL OR OTHER RIGHTS UNDER THE FRANCHISE AGREEMENT.
- 5. THE FRANCHISOR IS A DEVELOPMENT STAGE COMPANY WITH LIMITED FRANCHISE OPERATING HISTORY.
- 6. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.



## STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin. In all the other states, the effective date of this Franchise Disclosure Document is March 24, 2015

STATE	STATUS
Michigan	
Minnesota	
North Dakota	
South Dakota	
Utah	
Virginia	
Wisconsin	

nis is a document preview downloaded from FranchisePanda.com. The full document is available fo see by visiting: https://franchisepanda.com/franchises/my-pie-pizza-your-way	r