## FRANCHISOR'S COSTS AND SOURCE OF FUNDS

1. Disclose the Franchisor's total costs for performing its pre-opening obligations to 995-4810 provide goods or services in connection with establishing each franchised business, including real estate, improvements, equipment, inventory, training and other items stated in the offering:

RANCHISE

PANDA.com 7/25/13

Category	<u>Costs</u>
Real Estate	0
Improvements	0
Equipment	0
Inventory	0
Franchisee Initiation	\$2,000
Staff time for processing and implementing new franchisee information into the My Place system, as well as reviewing the franchisee's development plans.	
Correspondence Training	\$2,200
Staff time, materials, media, and manuals provided to the franchisee to familiarize the franchisee with the My Place System, its unique characteristics, and standards of operation.	
Pre-opening on site visit and training	\$3,000
Onsite training estimated at 40 hours of My Place staff time, plus travel, lodging and per diem costs.	
Software implementation support	\$4,000
Staff time to coordinate with franchisee's management team, as well as software subscriptions and licensing, web design, and 800# setup for the new franchise.	
Other (describe)	0
TOTAL	\$11,200



2. State separately the sources of all required funds:

The source of funds for establishing a new franchise consists of the general operating revenue of My Place Hotels of America, LLC.



## CERTIFICATION

I certify and swear under penalty of law that I have read and know the contents of this application, including the Franchise Disclosure Document with an issuance date of May 10, 2013, attached as an exhibit, and that all material facts stated in all those documents are accurate and those documents do not contain any material omissions. I further certify that I am duly authorized to make this certification on behalf of the Franchisor and that I do so upon my personal knowledge.

Signed at Aberdeen, South Dakota, July  $24^{\mu}$ , 2013.

Franchisor:

MY PLACE HOTELS OF AMERICA, LLC

By

Ryan J. Rivett, President

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