

FRANCHISE DISCLOSURE DOCUMENT

MY SALON *Suite*

Suite Management Franchising, LLC
A Louisiana Limited Liability Company
3500 Chateau Blvd
Kenner, Louisiana 70065
Phone: 855-677-3726
www.mysalonsuite.com
kboyce@mysalonsuite.com

~~We offer and grant My Salon Suite franchises to operate independently owned My Salon Suite businesses that provide turnkey salon suite studios and related services to salon professionals where such professionals can provide health and beauty services to their own respective clients. These franchises are operated utilizing our proprietary marks and business operating system.~~

The total investment necessary to begin operation of a typical My Salon Suite franchised business is between \$503,500 and ~~\$867,000~~ \$869,500. This includes \$37,500 that must be paid to the franchisor.

We also offer qualified parties the option to open and operate three My Salon Suite franchises under a multi-unit option agreement (the “Option Agreement”) containing a development schedule. The total initial investment necessary to enter into the Option Agreement and begin operation of your first My Salon Suite franchised business is between \$541,000 and \$907,000. This includes a \$75,000 option fee that must be paid to franchisor at the time the Option Agreement is executed, which is paid in lieu of any other initial franchise fees due under the individual franchise agreements that must be entered into for each of the three franchises you obtain the option to open under the Option Agreement.

This Disclosure Document summarizes certain provisions of your franchise agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Ken Boyce at 3500 Chateau Blvd., Kenner, Louisiana 70065 or (855) 677-3726.

The terms of your contract will govern your franchise relationship. Don’t rely on the Disclosure Document alone to understand your contract. Read your entire contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as “A Consumer’s Guide to Buying a Franchise,” which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC’s home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising. There may also be laws on franchising in your state. Ask your state agencies about them.

The Issuance Date of this Disclosure Document is ~~June 1st, 2012 as amended September 19, 2012~~. July 3, 2013

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit "D" to this Disclosure Document for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT AND OPTION AGREEMENT REQUIRE YOU TO MEDIATE OR LITIGATE WITH THE FRANCHISOR ONLY IN FLORIDA. OUT OF STATE MEDIATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO MEDIATE OR LITIGATE WITH US IN FLORIDA THAN IN YOUR HOME STATE.
2. THE FRANCHISE AGREEMENT AND OPTION AGREEMENT STATE THAT FLORIDA LAW GOVERNS THE AGREEMENTS, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. IF THE FRANCHISEE IS A BUSINESS ENTITY, EACH INDIVIDUAL OWNING AN INTEREST IN THE FRANCHISEE ENTITY AND THEIR RESPECTIVE SPOUSES MUST EXECUTE THIS PERSONAL GUARANTY. THIS PLACES THE PERSONAL ASSETS OF EACH FRANCHISE OWNER AND HIS/HER SPOUSE AT RISK. IF THE FRANCHISEE IS AN INDIVIDUAL, THEN THE FRANCHISEE'S SPOUSE MUST EXECUTE THIS FORM OF PERSONAL GUARANTY.
4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE OPPORTUNITY.

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source is our agent and represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, ~~Florida~~, Hawaii, ~~Kentucky~~ Illinois, Indiana, Maryland, Michigan, Minnesota, ~~Nebraska~~, New York, North Dakota, Rhode Island, South Dakota, ~~Texas~~, ~~Utah~~, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws if an effective date is noted below for the state:

State <u>STATE</u>	Effective Date <u>EFFECTIVE DATE</u>
California	Not Registered <u>Pending</u>
Florida (exemption)	Effective
Hawaii	Not Registered
Illinois	Not Registered <u>Pending</u>
Indiana	Not Registered
Kentucky	Not Registered
Maryland	Not Registered <u>Pending</u>
Michigan	Effective
Minnesota	Not Registered
Nebraska	Not Registered
New York	Not Registered
North Dakota	Not Registered
Rhode Island	Not Registered
South Dakota	Not Registered
Texas	Effective
Utah (exemption)	Not Registered
Virginia	Not Registered <u>Pending</u>
Washington	Not Registered
Wisconsin	Not Registered <u>July 17, 2013</u>

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